

Right There

Annual Report and Charity
Financial Statements

31 March 2022



For People. At Home. In the Community.

Charity Number: SC017093 Company Number: SC394447

Right There was formerly known as Ypeople



We are Right There.

We know that for some people, home is a place they're going that they've never been before. We help them find it.

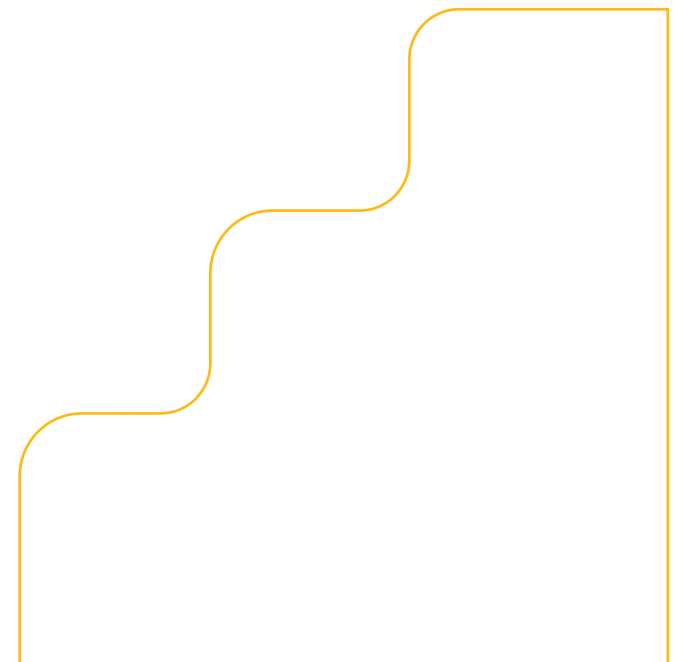
We are Right There, a charity guided by the belief that everyone deserves an equal chance to create a safe and supportive place to call home.

We're here for children, adults and families who are living with the effects of homelessness, poverty, addiction or broken relationships.

Walking alongside people at home and in the community, we provide tailored support and form trusting relationships to help people feel happier, safer, and more confident to live their lives.

We've been a charity for almost 200 years. As the decades turn, we are always evolving, remaining responsive to the ever-changing needs of people and the world around us.

We are Right There, for people, at home, and in the community.

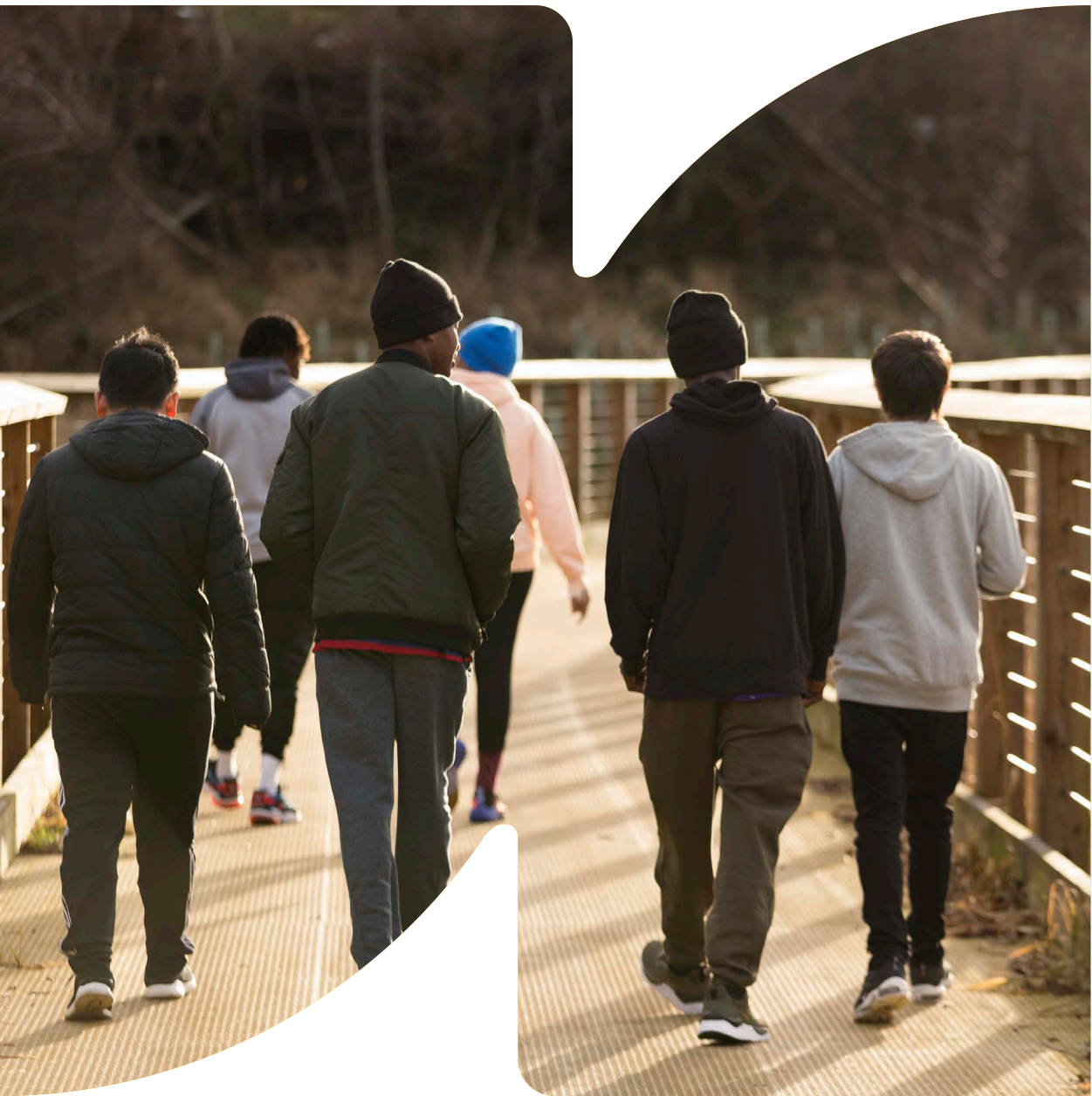


Thank you for everything.

A heartfelt thank you to our colleagues, volunteers, supporters, funders, partners and local authority partnerships, for being part of our Right There community.

Your support helps us be Right There for people, at home and in the community.

Thank you for your support and collaboration.



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Welcome from Board Chair and CEO

We are Right There.

We are incredibly proud of our colleagues who despite the ongoing challenges of the global health pandemic in 2021-2022 continued to be right there for people, in their homes and in the community.

Thanks to the unwavering dedication of our teams, last year we supported 3,937 children, adults and families at risk of or experiencing homelessness or going through a particularly difficult time. From Orkney to Lanarkshire, our programmes continued to be far reaching from supported accommodation to mentoring and counselling.

We know that how we do things is as important as what we do.

The people we support tell a story of the importance of having someone they trust and who doesn't see them as a part of the 'homeless system' when going through life's tough times. Putting the person first, we provide tailored support focusing on someone's psychological and emotional needs with the right practical support.

Everyone deserves an equal chance in life. But sadly, the reality is the long-term effects of Covid-19 and the rising cost of living is widening social inequalities.

No two stories are the same and the reason someone may experience homelessness is complex. However, we know the most common reasons can include broken family relationships, facing struggles with addiction, mental health issues, or leaving care.

We are committed to preventing people becoming homeless or separated from their loved ones. In November, we were pleased to expand our

work in this area to deliver intensive family support to improve the impact we can have on the lives of families.

While 2021-2022 saw more of a return to 'normality', the lasting impact of Covid-19 is still to be fully realised, especially for low-income households. Being responsive to the crisis, we acted quickly to lead on the Covid debt relief fund for South Lanarkshire Council, distributing over £170,000 – and most crucially ensuring almost 100 individuals and families stayed in their own homes and removing the financial worry and stress of rent debt as a result of the pandemic.

We continued to deliver our strategic priorities for 2021-2022 which were refocused in response to the pandemic. The emphasis over this period was to Recover, Reflect and Reform our programmes, whilst focusing on our People, Processes and Priorities for the future. This saw us not only continue to deliver our programmes, but to learn from the impact of Covid-19 and make improvements to enhance the work we do. It also led to us completing the buy-out of a legacy pension deficit to remove the significant financial risk this placed on the organisation. This resulted in us reporting a non-recurring deficit for 2021-2022 of £1,360,369 and securing a more stable financial platform for the future.

The efforts made throughout the crisis gave us strong foundations to carry out a full strategic review to prepare for a 'post-pandemic world.' Through that review process, we listened and gathered the views of people we support, colleagues, volunteers, partners and funders to help define our vision, refresh our values and develop our new strategy.



Launched publicly on 1st April 2022, our new strategy "Growing Together", supports our vision for a world where everyone has an equal chance to create a safe and supportive place to call home.

The feedback throughout the review highlighted that the name of our organisation did not reflect who we are, the work we do, or how we do it as a person focused organisation with relationships at the heart of everything we do. This led to our organisational name changing from Ypeople to Right There – a bolder and more inclusive message that strengthens our commitment to people we are here to serve. It also saw the development of our first ever Theory of Change, which shows how the work we do impacts on the people we support and, ultimately, enables us to realise our vision.

During last year, we also strengthened our Board. In November 2021, we were delighted to welcome Leeh Howell as a Trustee. Leeh brings his deep

Phil Taylor
Chair of Board of Trustees

commitment advocating and working within criminal justice, while his lived experience of homelessness and addiction brings an invaluable perspective. We are grateful to our Board of Trustees for their continued commitment and diligence during last year and are immensely thankful to our colleagues and volunteers who have done an incredible job in responding to the pandemic and always going above and beyond for the people and communities we serve.

Last year was an opportunity to strengthen our offer and safeguard our financial position to ensure we remain financially sustainable and allow us to continue and expand our work to reach people who could benefit from our support.

As we start the new financial year as Right There, with a new strategic vision, we are determined to support more people to have an equal chance to create a safe and supportive place to call home.

Janet Haugh
Chief Executive

3,937

Difference Made in 2021-2022

During the year we worked with **3,937** children, adults and families in Scotland.

160

For People

Worked alongside **160** families, we provided specialised support focusing on every family member's strengths

1,480

At Home

Responded to people at risk of or experiencing homelessness by offering short-term, high-quality accommodation and support to **1,480** individuals and families in their journey to create a safe place to call home

2,297

In the Community

Worked with **2,297** people living in communities - equipping them to retain their home, live more independently and build stronger connections within the local area

Strategic Priorities 2021-22

Our strategic priorities for 2021-2022 – refocused in response to the health pandemic – aimed to create a strong, agile organisation with people at its heart. The plan focused on the short and medium-term priorities using a two-pillar approach.

Recover, Reflect, Reform

To continue to deliver our programmes and support people to make positive changes to their lives, whilst reflecting and learning from the impact of Covid-19 and reforming our programmes in response to the changing needs of the people we support.

People, Process and Priorities

To focus on the wellbeing of our colleagues and improve our processes and to enable them to do their job to the best of their ability. We also wanted to prepare for the future and identify priority areas for further development.

Our charitable objectives

Underpinning all our work is our charitable objectives.

- To support positive change in people's lives.
- To promote equality and diversity and racial harmony based on equal value of all persons.
- To promote the intellectual, social, and physical wellbeing of all people who are deemed to need our service.
- To advance education to enable people to improve their understanding of the world, of themselves and of one another.
- To advance citizenship and community development to encourage the involvement of people in the care and work for others.
- To relieve those in need by reason of their age, ill-health, disability, financial hardship or other disadvantage.

Vision, Mission and Values

Our Vision

A world where everyone has an equal chance to create a safe and supportive place to call home.

Our Mission

We meet people where they are in life, with no judgement; walking alongside those who need support, while preventing them becoming homeless or separated from those they love.

Our Values

Our values are at the heart of everything we do – defining how we work together with everyone involved in our work.

Values

We treat everyone the same way – with dignity and respect. You'll find no judgement here.

Respect

We treat everyone the same way – with dignity and respect. You'll find no judgement here.

Integrity

We take great pride in having high standards and transparency about our goals and progress as a charity.

Compassion

We understand the importance of empathy, and the power of a shoulder to lean on.

Aspiration

We firmly believe in the goodness of people; their strengths and what makes them unique.

Reflection

We are always learning to be the best we can be.

Where We Work

People who need help are all around, whether it's struggling with bills, childcare, broken relationships, addiction, or any one of a hundred reasons.

Scotland is seeing a rapid increase in social inequalities, and our work focuses on areas where we can make the biggest difference.

Rooted in communities, we enjoy building relationships with those around us, whether that be local churches, foodbanks, or community police, and creating opportunities for the people we support to feel part of and contribute to their community.

Strengthening community connections – a few examples:

- In Edinburgh, teams worked with Granton Baptist Church to ensure the people we support got a hot meal when they were experiencing financial hardship.
- In Orkney, young people involved in our counselling programme volunteered in a local charity shop, which helped build their confidence and experience, whilst also supporting their community.
- In East Kilbride, a local person supported adults moving out of our accommodation and into their new homes by volunteering his time and the use of his van to move their belongings.



Continuing our response to Covid-19

As the pandemic continued throughout 2021-2022, it became 'business as usual' for our local teams. In 2020-2021, we introduced robust health and safety measures and flexible rotas that allowed us to adapt quickly to the latest restrictions, without impacting on the support people received. These continued to be updated and modified throughout the last financial year to reflect restrictions and the needs of the people we support.

As we progressed through the year, the practical impact of the pandemic was being felt by individuals and families who were experiencing increased

pressure on their financial situation – especially those already in low-income households or who had been made redundant due to the pandemic.

Recognising the risk of homelessness that Covid-related debt could bring, our team in South Lanarkshire took the lead in managing and distributing over £170,000 from the Scottish Government's Rent Arrears Grant scheme.

“ When I first met my support worker, I was very depressed and didn't know what to do with my life. I didn't mix much with other people due to my disabilities, but Right There connected me with the Community Shed project in Edinburgh, where I can now meet like-minded men my age. Thanks a lot for everything. ”

*Paul, Edinburgh, In the Community

For people, at home and in the community

For People

In Scotland, the leading cause of youth homelessness is relationship breakdowns and being asked to leave the family home. And it's estimated that up to 50% of individuals who are homeless could have experienced living in care when growing up.

In addition, we know that poor mental health can make it harder to cope with everyday life which can include anything from maintaining a house to staying in education and work.

Our For People programmes help support young people living in care and prevent relationship breakdowns and homelessness, through counselling, mentoring and intensive family support.

Last year:

- We introduced a new programme of intensive family support in Glasgow. We worked closely with three other charities and Glasgow Health and Social Care Partnership to deliver person-centred support for 39 families, to help resolve conflict and foster stronger and healthier relationships.
- 121 children and young people struggling with their mental health were supported through our specialised wellbeing, relationship support and counselling programmes.
- Our 28 mentors built trusting relationships with young people living in care – helping them work towards their goals and build their confidence.

Creating Trusting Relationships

Obsessive-compulsive disorder (OCD) can often take control of someone's life, creating a significant amount of stress in everyday situations.

Growing concerned about their daughter's OCD, 10-year-old Lily's parents sought support from our counselling in Orkney.

Creating a safe space, the counselling sessions gave Lily a chance to express her anxiety about germs and illness, while talking about her exhausting handwashing and sleep loss.

Supporting Lily to express her emotions through expressive drawing and CBT (cognitive behavioural therapy) which carefully exposed Lily to her fears and allowed her to see realistic outcomes.

For People

Commenting on the support, Lily's mum said:

“ The relationship Lily and her counsellor had made a huge difference to how Lily was feeling. Having someone she could talk to openly and create personalised coping techniques has been invaluable. She is now able to move forward without a counsellor and has important coping mechanisms and strategies in place if she needs it in the future. We are so happy our daughter is feeling better and has more freedom to enjoy her life. ”



Building Community Relationships

When we first met 14-year-old Martha*, the police were being called daily to extreme violent outbursts against her mum in their family home.

Working with the family to build trust and to better understand the different challenges happening at home, we reached out to specialised mental health services for Martha. This found undiagnosed development delays for Martha which means she can display an emotional age of a toddler.

Putting Martha's needs first, we tailored our approach when visiting her home. We worked closely with her to understand any triggers which affected her behaviour and used sensory items and music as soothing techniques to defuse situations, and to help Martha express herself in different ways. Seeing the positive impact this was having on Martha's behaviour, the community police observed our approach, and we supported them to adapt their own response when working with the family.

By working through challenges together and discovering new ways for the family to communicate more effectively, we've seen relationships improve at home and as a result emergency calls to the police reduced.

For people, at home and in the community

At Home

For those experiencing homelessness, or at risk of losing their home, we are often the first step in their journey.

National figures show that in 2020/21, sadly more than 27,000 households/families were homeless in Scotland, affecting more than 11,000 children.

No one should ever have to go through the traumatic experience of homelessness. For anyone in that situation, we can offer a safe, welcoming, and stable home. From supported accommodation for young people, or short-term housing for adults and families to create a home until they are ready to move on, we supported 1,480 households during the year.

Last year:

- We offered a safe home and dedicated support to 104 young people going through a period of transition or difficult time, for example, leaving care or fleeing violence.
- 305 young people and adults experiencing homelessness and other challenges, including poor mental health and addiction, were supported with a home during the year.
- 1,071 adults and families were provided with a safe place to call home whilst they adjusted to changes in their life and prepared to move on to their permanent home.

The Door Is Always Open

Growing up with significant childhood trauma, Emma* experienced a range of extreme behaviour, which often involved the police and youth courts. As she approached 18, at a pivotal time in her life, social workers struggled to find the right place for Emma where she could get the tailored support she needed. Working closely with social workers, we offered support through our accommodation for young people in Glasgow.

When Emma first joined, she wasn't in the right place to accept help straight away due to previous mistrust in others. Understanding the need for Emma to have her own space, we gave her own place rather than the usual shared flat. We always promised Emma she would have her safe place to stay and kept her flat available to her when she would leave for short periods of time.

At Home

Emma's social worker said:

“ Having the commitment and understanding of her traumatic background has really made a difference to Emma's life – and there's been a reduction in extreme behaviour. It's been so powerful, Emma suffers huge rejection issues but has been able to turn her life around thanks to the support from the team! ”

For people, at home and in the community

In the Community

Rooted in communities we are there for people who are ready to live more independently in their own homes, supporting them with practical housing advice and connecting them to specialised community services.

For people who are looking for a helping hand to get onto the private rental market, we also offer a Rent Deposit scheme – removing the financial barrier of an upfront deposit and enabling someone to pay it back with what's realistic to their living situation.

Last year:

- Supported 1,872 adults and families in their local communities, equipping them to live more independently and connecting them into local services and opportunities. This included the introduction of our 'People First' coaching pilot with partners Four Square. Through our strengths-based approach, 98% of the people we worked with stated they hadn't experienced homelessness again and were more confident to move forward without support.
- Worked with 425 households to help them secure their home in private rented accommodation.

Being There, Every Step of The Way

Andy arrived at our supported accommodation for adults in East Kilbride, after losing contact with his family and struggling with alcohol addiction.

Walking alongside Andy, we worked together to create steps in his recovery journey and supported him to access residential rehabilitation.

When Andy moved into a home within the local community, we continued to provide emotional and practical support to help him manage his own tenancy. Understanding that financial debt was causing Andy a lot of stress, we supported him to set up a repayment plan, equipping him with the confidence to manage his new home and bills.

Each person's journey with addiction is personal, and when Andy went back into rehabilitation, we remained by his side, tailoring our support to his personal needs, and making sure his home was kept safe.

A turning point came when Andy became sober and was given a mental health diagnosis. His personal journey of change continued, and he recently became reconnected with his family and felt ready to move into and manage his own permanent home.



Behind the Scenes

People, Processes and Priorities

'Making it happen' Staff Festival

Bringing everyone together for the first time in two years, we were excited to have 90 of our colleagues from up and down the country under one roof again.

We held our staff festival, with the theme 'Making it happen', in Glasgow during October 2021. An important event, this was a chance for everyone to contribute their ideas and feedback as part of

#ChangeMakers strategic review process, as we looked to plan our future ambitions.

The day was rounded up with celebrations as we presented our Thank You Awards to recognise the outstanding achievements of our colleagues and volunteers who time and time again show incredible compassion, determination and innovation in supporting people.

Employee Survey Results

We understand the importance of seeking feedback and ensure the voice of our staff is heard through many different channels. One of these channels is through our annual Employee Engagement Survey.

We want to hear what we are doing well and what we can develop further, directly from our people. The responses from the survey are shared with the wider organisation and we develop and circulate a plan of what we will develop throughout the year.

91%

I believe I am treated with respect by my manager and colleagues

89%

My manager creates a culture where support is reflective, thoughtful & compassionate



83%

I am actively involved in ensuring team objectives are achieved

92%

I feel supported by my line manager if a problem arises in the workplace

90%

I have opportunities at work to learn and grow

98%

I am determined to give my best effort at work each day

94%

I am fully engaged with my service and the work we do

93%

I am encouraged to reflect on my practice and develop in my role

Behind the Scenes

Right There People, Processes and Priorities

Wellbeing Initiatives

We invested further in employee wellbeing through Health Assured, a workplace health and wellbeing provider, offering 24/7 free counselling, wellbeing, and financial support for more than 200 colleagues.

Quality Assurance

During the pandemic, like many other organisations, we had to adapt quickly to ensure we were able to continue to provide support to the thousands of people we work with each year. Our teams did that admirably, and during 2021-2022 we focussed on updating our processes and procedures to reflect our new ways of working, train our colleagues and conduct quality audits to ensure we continue to provide the best possible support.

During the year we conducted 4 internal quality audits, introduced a new quality framework and improved our incident reporting. This has provided improved management information and enabled us to plan and record continuous improvement across all our programmes.

Policy Development

During the last financial year we conducted an extensive review of our processes and policies to make it easier for our people to perform their role, and ultimately improve the support being provided to people we work with, by updating and streamlining more than 90 internal policies. This was an organisational wide exercise and a real team effort to ensure our policies are fit for purpose and reflect our values.



Strategic Review

For almost 200 years, our organisation has evolved and adapted to the changing needs of people in communities across Scotland. As we approach our bi-centenary in 2024, we wanted to consider how we continue to build upon and expand the support we offer in a 'post-pandemic' world.

#ChangeMakers

During 2021, we conducted a strategic review:

Throughout the review period, we listened to hundreds of people involved in our work to better understand our strengths and the biggest challenges facing people today.

This process was central to developing our new strategic vision and establishing areas of priority for a new longer-term strategy. This also saw the creation of a bolder and more inclusive organisational name, Right There.

Launched on 1 April 2022, our new vision – a world where everyone has an equal chance to create a safe and supportive place to call home – is a guiding focus for all our work.

We are Right There.





Looking ahead

Our new strategy

'Growing Together' our new organisational strategy sets out our approach over the next five years.

Strategic ambition

We will provide the right support at the right time for those who need us the most so that more people can have a settled home life, and fewer people become homeless or separated from their families.

'Growing Together' is underpinned by five strategic aims:

1. Provide the best possible support for people whatever their situation
2. Be accessible and available for those who need us most
3. Strengthen community connections
4. Build a sustainable and dynamic organisation
5. Invest in our outstanding team

To read our latest strategy in full, you can visit rightthere.org

Each Right There programme has prepared its Annual Reflection and Improvement Plan for 2022-2023 to reflect the strategic aims. This has resulted in organisational objectives and priority actions being aligned and agreed for the first year of the strategy.

Governance

Board of Directors

Douglas Alexander
Leeh Howell (appointed 03 December 2021)
Brian Mackie
Richard Maconachie
Mary Martindale
Michael McCabe
Andrew McGowan
Scott Barton McMaster
Carolann Miller
Elizabeth Taylor (Vice Chair)
Phil Taylor (Chair)

Chief Executive

Janet Haugh

Company secretary

Sharon McGowan

Registered office

15 Dava Street
Glasgow
G51 2JA

Scottish Charity Number

SC017093

Scottish Company Number

SC394447

External Auditor

BDO LLP
4 Atlantic Quay
70 York Street
Glasgow
G2 8JX

Solicitors

Burness Paull LLP
120 Bothwell Street
Glasgow
G2 7JL

Bankers

Bank of Scotland
Level 6
110 St Vincent Street
Glasgow
G2 5ER

Investment Managers

Macarthur Denton - Ascot Lloyd
Sovereign House
153 Queen Street
Glasgow
G1 3BJ

Trustees

The charity operates under its Articles of Association and is a company limited by guarantee. The governing body is the Board of Directors, which consists of no more than 15. The Directors are also members of the company and Charitable Trustees.

Trustees are recruited through national recruitment campaigns, with successful candidates selected through a robust interview process.

There is an induction and training session for newly appointed Trustees and refresher updates for those continuing on the Board. Qualifying third party indemnity provisions are in place for the benefit of the directors throughout the year. There are currently 11 Trustees, who meet four times each year to review strategy and performance. At least one of those meetings will be for a full day to allow an in-depth review of the charity’s past performance and future direction.

The Board has established an Audit and Risk Committee that meets four times per year to assist the Board in exercising their responsibilities for oversight of governance, financial control, reporting and audit, and compliance and risk within Right There.

Management

The Right There Trustees delegate the day-to-day operations of the charity to the Chief Executive, supported by the Leadership Team. The senior members of staff and their responsibilities at the date of this report are as follows:

Janet Haugh, Chief Executive Officer
Peter Fee, Finance Director
and Deputy Chief Executive Officer
Sharon McGowan, Head of Finance
Jennifer Allan, Head of People
David Gaughan, Head of Operations
Renzo Cardosi, Head of Development
Fiona McAuliffe, Head of Communications
David Pieroni, Head of Transformation

The above listed management personnel are authorised by the Board to make decisions on the day to day running of the organisation. This includes financial, staffing, and operational decisions. The remuneration of the charities key management is set, monitored, and reviewed by the Board. The overall pay budget for the key management posts will consider factors such as external benchmarking, performance of role holders and other factors including affordability.

Finances

Financial Review

Total charity income for the year, amounted to £10,118k which is a reduction of 8.4% on the previous year (2021 - £11,046k), before impairment of property, gain on investments, exit from the contributory pension scheme, and funds utilised from the investment reserve. Impairment of property for the year was £273k, gain on valuation of investments for the year was £7k, and the additional cost of debt of withdrawal from the pension scheme was £777k. Operating costs within the year were £10,436k which is a decrease of 2.3% (2021 - £10,678k). This has resulted in a deficit for the year of £1,360k (2021 - £193k surplus).

Within the year income was:

	Charity
• Donations received	£42k
• Project and Contract Income	£10,076k
• Investment Income	-

Income reduced in the year following the closure of Out of School Care and CALM counselling programmes in Glasgow, and the Carriview home for children and young people in Fife. In addition, our programmes in Highland were reduced and the pilot 'People First' project came to an end which, together with a reduction in Covid grant funding, resulted in further income reductions.

Reserves

It is the policy of the charity to maintain general funds, which have arisen from past operating results at an appropriate level. Based on current requirements, the policy reserve level is £1,040k. This allows sufficient funds to enable the on-going work of the charity to be maintained in line with its charitable objectives. As at 31 March 2022, the charity had negative free reserves (being unrestricted funds excluding long term liabilities, less investments and unrestricted designated funds) of (£439k). (2021 - £1,357k).

This position is due to timing. On the 28th February 2022 Right There legally exited from the pension scheme, in line with the date of valuation. This is recognised within the balance sheet at year end as a current liability. The trustees had secured a loan of £1m for a period of 10 years to part fund the pension buyout in January 2022, with the balance funded through reserves provided the valuation figure was affordable. The loan was not formally in place until May 2022, when the cost to exit the pension scheme was paid. At the date the pension buy out was concluded, the new loan replaced the pension current liability, comprising both short and long term liabilities, and this will therefore significantly positively impact on the free reserves position.

Reserves of the organisation at the year end are as follows:

Unrestricted Funds	
• General	£1,178,832
• Pension	(£1,384,535)
• Designated Funds	£3,128,017
• Restricted Funds	£573,789

Refer to note 20 for an explanation of funds.

Investments / Treasury Management

In accordance with the Articles of Association, the Directors have power to acquire and sell investments and to hold them in a nominee name. The Charity held listed share investments of £234k as at 31 March 2022 and has no plan to purchase or sell any shares at this stage.

Going Concern

The financial statements have been prepared on a going concern basis. Forecasts and cash flows for the period to 30th September 2023, have been prepared including reverse stress testing in respect of availability of funding and income resources to assess the impact that COVID-19 will have on the charity's liquidity and ability to continue as a going concern. Based upon the forecasts and cash flows prepared, the trustees are confident that the actions and strategies implemented together with the financial results support the going concern position.

The charity also has sufficient cash reserves which could be utilised if there was a requirement to do so. The Trustees believe that the impact of COVID-19 does not present a material uncertainty to the charity. Therefore, a going concern basis of accounting has been adopted when preparing the financial statements.

Risk Management

Right There has a duty of care to the people we support, our staff, volunteers, and partners. To ensure that our work can continue to effectively make a difference to people's lives, Right There has established further structures and processes to manage risks.

Through the Board and Committee structure in place, the directors have continued to review and assess the major risks to which the entity was exposed and ensure that these risks are managed and mitigated where necessary. A strategic risk register is in place, and is in use by management, Audit and Risk Committee and Board structure. The register is updated and reviewed regularly to ensure that it is reflective of the organisation's current risks, existing controls, planned actions, and progress against targets.

During the course of the year, Right There continued to be impacted by Covid-19. The systems and protocols which were developed and implemented in 2020-2021 continued to be utilised where appropriate or necessary to ensure that our staff, people we support, programmes, and communities we serve continue to be protected.

Finances

Financial Review

Going forward the main risks to the organisation are the ongoing impact of Covid-19 primarily associated with the current cost of living crisis, and the impact that this has, not only in respect of rising costs and availability or reduction in funding, but the impact on our staff and the people we support.

To mitigate the anticipated future risks, integral to this will be the development of our existing relationships with our funders, partners, and key stakeholders, adopting a collaborative approach where possible to ensure that our services continue to be appropriate and suitable for people's needs. We will continue to evaluate and monitor the quality of our services and ensure that is clearly evidenced, and we will apply our knowledge and awareness of changes within the sector to adapt in a proactive manner to external factors.

Another key mitigation factor in managing risk will be the implementation of "Growing Together" our new 5-year strategy. A significant strategic exercise was carried out throughout 2021-2022 resulting in our new vision and strategy.

Linked to our recovery and learning from Covid-19, we will continue to be flexible in our approach and the way that we work. This was consistent with our twin track approach within our 2-year interim strategy, and this is carried forward into our new 5-year strategic plan. Similarly, over the course of the last year we have significantly invested in our infrastructure, which has provided the organisation with the knowledge, skills and experience to manage and mitigate current risks, and future challenges and uncertainties.

The organisation produces monthly financial performance information, annual budgeting, quarterly reforecasting tools, and regularly reviews and discusses this information at management, committee and Board level, in line with our financial reporting framework. In addition to this to assess the impact of Covid-19 a number of forecasting, scenario planning and reserve stress testing to assess the ongoing impact of Covid-19. Based upon the information produced the organisation is satisfied that it will be able to continue its operations in line with its charitable and strategic objectives. The organisation also has sufficient cash reserves in place to support its strategic plans.

Auditor

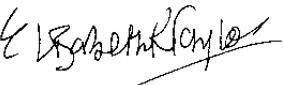
It is the Trustees' assessment that all necessary steps have been taken to ensure that the auditor has been made aware of all relevant audit information and as such there is no relevant audit information which the auditor has not been made aware of.

On behalf of the Trustees:



Phil Taylor
Chair

Date: 22 September 2022



Elizabeth Taylor
Vice Chair

Date: 22 September 2022

Statement of Trustees' Responsibilities for the year ended 31 March 2022

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Finances

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company’s affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

We have audited the financial statements of Right There (“the Charitable Company”) for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report, other than the financial statements and our auditor’s report thereon. The other information comprises: the Trustees’ Annual Report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees’ Annual Report, which includes the Directors’ Report and the Strategic report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors’ Report included within the Trustees’ Annual Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustees’ report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion;

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Finances

Responsibilities of Trustees

As explained more fully in the Statement of Trustees’ Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK)

will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The procedures that we designed and executed included:

- performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. Areas of identified risk were then tested substantively;
- reading minutes of meetings of those charged with governance; reviewing correspondence with regulatory bodies and from legal advisors to identify indications of non-compliance with laws and regulations;
- determining whether the accounting policies and presentation adopted in the financial statements are in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and Charities SORP;

- addressing the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in accounting estimates are indicative of a potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business;
- vouching balances and reconciling items in key control account reconciliations to supporting documentation as at 31 March 2022;
- carrying out detailed testing, on a sample basis, of transactions and balances agreeing to appropriate documentary evidence to verify the completeness, existence and accuracy of the reported financial statements; and
- evaluation and testing of the operating effectiveness of management’s controls designed to prevent and detect irregularities; such as the authorisation of expenditure.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council’s (“FRC’s”) website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the Charitable Company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company’s trustees, as a body, in accordance with the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charitable Company’s members and trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company’s members as a body and the Charitable Company’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MARTIN GILL (Senior Statutory Auditor)

For and on behalf of BDO LLP, statutory auditor
Glasgow, UK

Date: 22 September 2022

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Financial Statements

	Notes	General £	Designated Funds £	Restricted £	2022 £	2021 £
Income:						
Donations and legacies	2	27,141	-	14,820	41,961	25,231
Income from charitable activities:						
Grant and contract income	3	9,008,045	-	1,068,002	10,076,047	11,019,295
Investment income		-	-	-	-	1,208
Total income		9,035,186	-	1,082,822	10,118,008	11,045,734
Expenditure:						
Impairment of Property	9	-	272,964	-	272,964	-
Charitable activities	4	9,229,817	210,670	995,980	10,436,467	10,678,481
Total expenditure		9,229,817	483,634	995,980	10,709,431	10,678,481
Loss on Sale Investment Property		-	-	-	-	(16,500)
Net gains on investments	10	7,754	-	-	7,754	33,732
Net (expenditure)/income before transfers		(186,877)	(483,634)	86,842	(583,669)	384,485
Transfer between funds	19	(167,391)	167,391	-	-	-
Other recognised gains and losses						
Pension Cost		(776,698)	-	-	(776,698)	-
Actuarial (loss)/gain on defined benefit pension scheme		-	-	-	-	(191,825)
Movement in funds		(1,130,968)	(316,243)	86,842	(1,360,369)	192,660
Total funds brought forward at 1 April 2021	18	925,265	3,444,260	486,947	4,856,472	192,660
Total funds carried forward at 31 March 2022	22	(205,703)	3,128,017	573,789	3,496,103	4,856,472

The statement of financial activities includes all gains and losses recognised in the year and prior year.
All income and expenditure derive from continuing activities in the current and prior year.

The notes on pages 41 to 55 form part of these financial statements.

	Notes	Charity 2022 £	Charity 2021 £
Fixed assets			
Tangible fixed assets	9	2,976,758	3,314,356
Investments	10	233,694	225,940
Total Fixed Assets		3,210,452	3,540,296
Current assets			
Debtors	11	950,855	1,117,495
Cash in bank and on hand		1,751,509	2,154,115
Total Current Assets		2,702,364	3,271,610
Liabilities			
Creditors amounts falling due within one year	12	(2,416,713)	(1,297,124)
Net current assets		285,651	1,974,486
Total Assets Less Current Liabilities		3,496,103	5,514,782
Creditors:			
Amounts falling due greater than one year	13	-	(45,575)
Net Assets excluding pension liability greater than one year		3,496,103	5,469,207
Pension liability	14	-	(612,735)
Total net assets		3,496,103	4,856,472
The funds of the charity:			
Unrestricted funds:			
General	18, 22	1,178,832	1,623,026
Pension	18, 22	(1,384,535)	(697,761)
Designated funds	18, 22	3,128,017	3,444,260
Restricted funds	18, 22	573,789	486,947
Total funds		3,496,103	4,856,472

The financial statements were approved by the Board and signed on their behalf by:

Phil Taylor
Chair

Elizabeth Taylor
Vice Chair

Date: 22 September 2022

Date: 22 September 2022

The notes on pages 41 to 55 form part of these financial statements

Financial Statements

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(1,360,369)	384,485
Interest payable	3,954	3,831
Interest receivable	-	(1,208)
Loss on sale of disposal of fixed assets	-	29,577
Loss on sale of disposal of investment property-		16,500
Property Impairment	272,964	-
Depreciation charge	104,606	119,772
Pension Liability	(89,925)	-
Pension Cost	776,698	-
Net (gains)/losses on investments	(7,754)	(33,732)
(Increase)/decrease in debtors	166,640	168,752
(Decrease)/Increase in creditors	(98,075)	86,745
Net cash (used in)/provided by operations	(231,261)	774,722
Cash flows from investing activities		
Payment for tangible fixed assets	(39,972)	(42,332)
Proceeds from disposal of fixed assets	-	307,499
Proceeds from disposal of investment property	-	313,500
Interest Received	-	1,208
Net cash provided by (used in) investing activities	(39,972)	579,875
Cash flows from financing activities		
Repayment of borrowings	(127,419)	(124,520)
Interest paid	(3,954)	(3,831)
Net cash provided by (used in)/generated by financing activities	(131,373)	(128,351)
Net (decrease)/increase in cash and cash equivalents in the year	(402,606)	1,226,246
Cash and cash equivalents at the beginning of the year	2,154,115	927,869
Cash and cash equivalents at the end of the year	1,751,509	2,154,115
Analysis of cash and cash equivalents		
Cash in hand and in bank	1,751,909	2,154,115
Total cash for cash flow purposes	1,751,509	2,154,115
Term deposits		
Total cash at bank and in hand per balance sheet	1,751,909	2,154,115

The notes on pages 41 to 55 form part of these financial statements.

1. Accounting policies

Right There is a private company limited by guarantee and Scottish Registered Charity incorporated in Scotland under the Companies Act. The address of the charity's registered office, its company and charity registration numbers are given on the Governance page. The nature of its principal activities are set out in the Report of the Trustees.

These financial statements have been rounded to the nearest pound. The functional and presentational currency is Great British Pounds.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The Statement of Financial Activities and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking.

In accordance with Section 1 of FRS 102, exemption has been taken from the disclosing a statement of cash flows the charitable parent company.

Right There meets the definition of a public benefit entity under FRS 102.

Going concern

The organisational structure, business objectives, and principal activities are set out within the trustees' report. The strategic report further describes the organisations achievements, financial performance, future plans and principal risks and uncertainties facing the organisation.

The organisation is able to pay operating costs, and service debt through its operating surpluses. Additional forecasts and cash flows have been prepared including reverse stress testing in respect of availability of funding and income resources to assess the impact that COVID-19 will have on liquidity and ability to continue as a going concern. Based upon the forecasts and cash flows prepared, the trustees are confident that the actions and strategies implemented together with the financial results support the going concern position. The charity also has sufficient cash reserves and property, which could be utilised if there was a requirement to do so however it is the Board's view that this course of action would be unlikely.

The organisation's cash flow and projections taking account of all risks and uncertainties show that the organisation should continue to operate without the requirement of an overdraft, or further borrowings. It is the view of the Board that the organisation has adequate income generation, and resources to continue to operate for the foreseeable future. Therefore, the annual financial statements have been prepared on the basis of going concern.

Financial Statements

Income recognition

Unless otherwise stated, all income is included gross in the Statement of Financial Activities when a legal entitlement has been established, the amount can be quantified with reasonable accuracy and there is reasonable expectation of receipt. This treatment is in accordance with the Statement of Recommended Practice. Contractual income is recognised in the Statement of Financial Activities to the extent that the charity has provided the service.

Donations are included in the Statement of Financial Activities in the year which they are received. Grants received from local authorities are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Tangible fixed assets

Tangible fixed assets are recorded at cost or valuation less depreciation. Items costing less than £1,000 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	2%
Furniture & equipment	-	33.33% straight line

Freehold land is not depreciated.

The Trustees do not consider the value of the Land and Buildings held to be less than their carrying value in the financial statements. The Trustees give consideration to the impairment of fixed assets on a regular basis.

Investments

Listed investments are stated at market value at the balance sheet date. Gains and losses on revaluation or disposal are recognised in aggregate in the Statement of Financial Activities and includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred and includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated on a time apportionment basis for staff costs.

Governance costs include those costs associated with meeting the constitutional requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. These are included in support costs.

Other expenditure comprises the depreciation charge for the year.

Right There participates in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Right There for the purposes of FRS 102 disclosure. Right There accounts for amounts that it has agreed to pay towards the

scheme deficit in accordance with paragraph 28.11A of FRS 102. This is consistent with the historical treatment until 31 March 2021, and payments continued to be made within 2021-22, however the trustees agreed a buyout from the pension scheme with a valuation date of 28 February 2022, and this amount has been included in the balance sheet and has been paid in May 2022 as detailed in note 16.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

The charity also contributes to a defined contribution pension scheme. The Statement of Financial Activities charge represents the cost to the charity.

Leased assets – lessee

The charity classifies the lease of printing equipment, franking machine, and rental property as operating leases; the title to the equipment remains with the lessor and the equipment is replaced approximately every 5 years whilst the economic life of such equipment is normally 8 years. Rental charges are charges on a straight line basis over the term of the lease.

Leased assets – lessor

Where assets are leased to a third party give rights approximating to ownership (finance leases), the assets are treated as if they have been sold outright. The amount removed from the fixed assets is the net book value on disposal of the asset. The profit on disposal, being the excess of the present value of the minimum lease payments over net book value is credited to statement of financial activities.

Lease payments are analysed between capital and interest components so that the interest element of the payment is credited to profit or loss over the term of the lease and represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts owed by the lessee.

All other leases are treated as operating leases. Their annual rentals are charged to profit or loss on a straight-line basis over the term of the lease.

Funds

Funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the Organisation without further specified purpose and are available as general funds. In order to comply with FRS 102, the pension liability in line with the current recovery period is now also shown within unrestricted funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise grants and other income received for spending on specified purposes as laid down by the donor.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Statements

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measure at amortised cost using the effective interest method.

Termination/Redundancy

The charity accepts that there are occasions where it may be necessary to make staff redundant and terminate their employment, our intention is to manage the business which results in secure employment for our employees or offer suitable alternative employment where appropriate, in order to avoid the need for redundancies. Payments for redundancies are calculated on the basis of payment of statutory entitlement.

Holiday pay

A liability is recognised to the extent of any unused holiday pay entitlement which has been accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement and accrued at the balance sheet date.

2. Income from donations and legacies

Charity	Unrestricted		Restricted	2022	2021
	General £	Designated £		Total £	Total £
Voluntary income					
Donations	27,141	-	14,820	41,961	25,231

Within the charity in 2021 there was £9,030 unrestricted general donations and £16,201 restricted donations.

Key judgements and estimates

In preparing these financial statements, the Trustees have made the following judgements:

- (a) The critical assumptions underlying the pension deficit recovery plan recorded on the balance sheet include discount rates. This is as disclosed in note 16 to these financial statements.
- (b) The trustees consider the carrying value of the assets and during the year an independent valuation was carried out on Right There properties by an independent firm of surveyors and the resultant impairment was recognised in the financial statements within the year. Further details of this is disclosed in note 9.

3. Income from charitable activities

Charity	General £	Designated £	Restricted £	2022 Total £	2021 Total £
Housing & Family	8,775,687	-	1,068,002	9,843,689	10,796,365
Support Services	8,775,687	-	1,068,002	9,843,689	10,796,365
Support office	232,358	-	-	232,358	222,930
	9,008,045	-	1,068,002	10,076,047	11,019,295

Support office income received £5,356 of furlough costs (2021: £128,909), and £129,208 of Scottish Government Covid payments (2021: £nil).

Within the Charity in 2021 Housing and Family Support Services had general income of £9,734,683 and restricted income of £1,061,682. Head office had general income of £222,930

4. Expenditure on charitable activities

Charity	Unrestricted		Restricted	2022 Total £	2021 Total £
	General £	Designated £		£	£
Housing & Family	8,234,015	104,607	995,980		
Support Services	8,234,015	104,607	995,980	9,334,602	9,772,915
Support Office	995,802	106,063	-	1,101,865	905,566
	9,229,817	210,670	995,980	10,436,477	10,678,481

Within the Charity in 2021 Housing and Family Support Service had general expenditure of £8,621,722 designated expenditure of £149,349 and restricted expenditure of £1,001,844. Head office had general unrestricted expenditure of £905,566.

Total expenditure on charitable activities is derived from the sum of Notes 6, 7 and 8, plus depreciation charge.

Financial Statements

5. Net income/(expenditure) for the year

Net (expenditure)/income for the year is stated after charging/(crediting):

	Charity 2022	Charity 2021
	£	£
Auditors remuneration – External audit – BDO LLP	15,000	14,000
Non audit services – BDO LLP	-	-
Depreciation of tangible fixed assets	104,606	119,772
Operating lease rentals – plant & machinery	-	-
Operating lease rentals – property	2,999,995	2,987,884
Loss on sale of investment property	-	16,500
Loss on Sale of fixed assets	-	29,577
Impairment of Property	272,964	-

Taxation: As a registered Scottish Charity, Right There is out with the scope of corporation tax rules from taxation on surpluses earned from its charitable activities.

6. Staff Costs

	Charity 2022	Charity 2021
	£	£
Wages and salaries	4,688,455	5,073,749
Redundancy payments	3,190	75,887
Employer's NIC	358,282	360,248
Pension costs	166,533	172,501
Recruitment and agency staff	226,447	122,515
Life insurance	20,006	21,906
	<u>5,462,913</u>	<u>5,826,806</u>

Wages and salaries include £5,356 paid in the year during periods of furlough (2021 £128,909), and £129,208 of Scottish Government Covid Payments (2021 £nil).

The average number of employees in the year within the Charity, calculated on a full-time equivalent basis, was 167 (2020 - 188).

The number of Trustees whose travel expenses were reimbursed was as follows:

	Charity 2021	Charity 2021
	£	£
Number of Trustees	-	1
Travel expenses reimbursed	-	4,534

The number of higher paid employees was:	No	No
£90,000 - £100,000	1	1

Pension contributions made in the year in respect of the above employees totalled £9,063 (2021 - £9,000). During the year, no trustee received any emoluments (2021 - none).

Key management of the charity are the Chief Executive Officer, Head Development, Head of Finance, Head of People, Head of Operations, Head of Communications and Head of Transformation. The total employee benefits of the key management were £476,692 (2021 - £415,991).

The number of Key Management employees in the year within the Charity was 7 (2021 – 7).

7. Other direct costs

	Unrestricted			2022	2021
Charity	General	Designated	Restricted	Total	Total
	£		£	£	£
£					
Property costs	3,908,533	-	47,489	3,956,022	3,813,409
Administration costs	455,635	-	17,527	473,162	429,731
Project costs	32,739	-	11,507	44,246	60,177
Charitable giving	-	-	-	-	-
Finance costs	26,145	-	-	26,145	42,727
Training costs	23,564	-	2,600	26,164	44,091
	<u>4,446,616</u>	<u>-</u>	<u>79,123</u>	<u>4,525,739</u>	<u>4,390,135</u>

Within the Charity in 2021 property costs had general costs of £3,774,662 and restricted costs of £38,747, administration costs had general costs of £408,643 and restricted costs of £21,088, project costs had general costs of £36,303 and restricted costs of £23,874, finance costs had general costs of £42,727 and training costs had general costs of £44,091.

8. Support costs

	General	Designated	Restricted	2022	2021
Charity	£	£	£	Total	Total
				£	£
Administration costs	121,506	-	22,358	143,864	202,382
Professional fees	64,035	106,063	5,937	176,035	87,644
Finance costs	972	-	-	-	972
3,831					
Governance costs	22,337	-	-	22,337	18,335
	<u>208,850</u>	<u>106,063</u>	<u>28,295</u>	<u>343,208</u>	<u>312,192</u>

In 2021 the Charity had general support costs of £281,922 and restricted support costs of £30,270.

9. Tangible Fixed Assets

	Land & Buildings £	Furniture & Equipment £	Total £
Cost or valuation			
At 1 April 2021	3,937,377	546,096	4,483,473
Additions in the year	-	39,972	39,972
Disposals in the year	-	-	-
At 31 March 2022	3,937,377	586,068	4,523,445
Depreciation			
At 1 April 2021	657,711	511,406	1,169,117
Charge for the year	70,700	33,906	104,606
Disposals	-	-	-
Impairment of Property	272,964	-	272,964
At 31 March 2022	1,001,375	545,312	1,546,687
Net Book Value			
At 31 March 2022	2,936,002	40,756	2,976,758
At 31 March 2021	3,279,666	34,690	3,314,356

The land and buildings held are inextricably linked to the work of the charity and are not held for investment purposes.

The trustees periodically review the valuation of the Charities properties, and these were independently valued in February 2022 by Allied Surveyors Scotland, on a market value basis. The new valuation was £2,936k and this generated an impairment against properties within the year of £273k, against the carrying value of £3,209k. This has been recognised within the financial statements and documented within the note.

10. Listed investments

	Charity 2022 £	Charity 2021 £
Market value:		
Listed Equities	222,797	221,029
Cash for Investment	10,897	4,911
	<u>233,694</u>	<u>225,940</u>
Held at Cost:		
Listed Equities	195,412	195,412
Cash for Investment	5,045	5,045
	<u>200,457</u>	<u>200,457</u>
Market value		
At 1 April	225,940	192,208
Additions at cost – shares	168,040	-
Disposals at opening book value - shares	(168,189)	-
Movement in cash balances	5,986	-
Movement in market value	1,917	33,732
At 31 March	233,694	225,940

During the year, the charity had realised gains of £2,966 (2021 - £nil). Total net gains in investments in the year of the Charity were £7,754 (2021 – gains of £33,732).

11. Amounts falling due within one year

	Charity 2022 £	Charity 2021 £
Trade debtors	78,525	224,116
Prepayments	284,765	230,109
Other debtors	1,154	100,115
Accrued income	586,411	563,155
	<u>950,855</u>	<u>1,117,495</u>

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12. Creditors: Amounts falling due within one year

	Charity 2022 £	Charity 2021 £
Bank loan	42,677	124,521
Trade creditors	398,314	396,663
Other taxation and social security	101,020	106,782
Accruals and deferred income (note 25)	461,655	553,073
Pension creditor	28,512	31,059
Pension liability due within 1 year	-	85,026
Pension liability	1,384,535	-
	<u>2,416,713</u>	<u>1,297,124</u>

13. Creditors: Amounts falling due greater than one year

	2022 £	2021 £
Bank loan	<u>-</u>	<u>45,575</u>

The bank loan is repayable by 180 monthly instalments of £9,167 plus interest ending July 2022. Interest is payable at 1.25% above bank base rate.

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loan	<u>42,678</u>	<u>170,096</u>

Lloyds TSB Scotland hold a bond and floating charge over the remaining assets. The bank loan is repayable in monthly instalments ending July 2022.

14. Provision for liabilities

	Charity 2022 £	Charity 2021 £
Pension liability due out with 1 year	<u>-</u>	<u>612,735</u>

15. Financial Instruments

	Charity 2022 £	Charity 2021 £
Financial Assets		
Financial assets measured at fair value through SOFA	222,797	221,029
Financial assets measured at amortised cost	<u>2,428,496</u>	<u>3,046,546</u>
Financial liabilities		
Financial liabilities measured at amortised costs	<u>2,216,161</u>	<u>1,631,811</u>

Financial assets measured at fair value comprise listed investments.

Financial assets measured at amortised cost comprise bank and cash, trade debtors, accrued income, and other debtors.

Financial liabilities measured at amortised costs comprise bank loans, other loans, trade creditors, other creditors, and accruals.

16. Pensions

Right There participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Right There and at the year-end these were invested in pooled funds operated by Legal and General (equities and bonds and property units) and Schroder (property units only).

After taking professional advice and having consideration to the various options open to them, YMCA England in its capacity as Principal Employer in the YMCA Pension Plan, and in conjunction with the Trustee of the YMCA Pension Plan, made the recommendation that the YMCA Pension Plan should close to new members and future benefit accruals. After consultation with members and participating YMCA employers, the Trustee of the YMCA Pension Plan informed participating YMCA Employers on 8 May 2006 that they would adopt the recommendation and that the YMCA Pension Plan would close to new members and future accruals with effect from 30 April 2007. Furthermore, it was agreed following a consultation process to remove the salary linkage for benefits from 1 May 2011 and Employed Deferred members became normal deferred members from that date.

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 3.00%, and the average age of membership weighted by liability of 55 for

deferred members, 70 for pension member, and 79 for insured pension members. The result of the valuation showed that the actuarial value of the assets was £146.08m. This represented 79% of the benefits that had accrued to members.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £38.9 million. Right There has been advised that it will need to make monthly contributions of £7,193 from 1 May 2020 and contributions will increase by 3% each May thereafter. Monthly payments were made within financial year 2021-2022, however these have now ceased following Right There's buyout from the pension scheme.

The trustees agreed a buyout from the pension scheme with a valuation date of 28 February 2022. This amount has been included in the balance sheet and has been fully paid in May 2022.

17. Bank Loan – Pension Buyout

In order to facilitate the pension buyout, the trustees had agreed that this would be financed partly through a loan and the balance would be financed through reserves. In January 2022 a loan facility of £1m was agreed with the Bank of Scotland, upon receipt of a valuation which was financially affordable. The loan was completed on the 23 May 2022. The loan is for 120 months and this is payable at a fixed rate of 4.89% with payments of £10,556 per month and will be fully repayable in April 2032. The property at Panmure Street has been provided as security against the loan.

18. Funds

	Balance brought forward at 1 April 2021 £	Income £	Expenditure £	Transfers (note 19) £	Closing 31 March 2022 £
General	1,623,026	9,042,939	(9,229,817)	(257,316)	1,178,832
General – pension	(697,761)	-	(776,698)	89,925	(1,384,534)
Designated	3,444,260	-	(483,634)	167,391	3,128,017
Restricted	486,947	1,082,822	(995,980)	-	573,789
	<u>4,856,472</u>	<u>10,125,761</u>	<u>(11,486,130)</u>	<u>-</u>	<u>3,496,104</u>

19. Fund transfers

	General fund £	Pension £	Designated £	Restricted £
Pension repayment	(89,925)	89,925	-	-
Net additions to fixed assets	(39,972)	-	39,972	-
Bank loan repayments	(127,419)	-	127,419	-
	<u>(257,316)</u>	<u>89,925</u>	<u>167,391</u>	<u>-</u>

Transfers from general funds to designated funds match the expense of net fixed asset additions in the year, any amounts repaid on borrowings and to bring the designated fund into line with the definition in note 20. Transfers from general funds to pension funds are in respect of the pension repayment plan in place, prior to the exit from the pension scheme.

20. Explanation of funds

General Fund: This fund is used for the furtherance of the objects of the organisation.

Pension Fund: This fund represents the liability due based on valuation of debt on withdrawal from the pension scheme.

Designated Fund: This fund represents the net book value of fixed assets net of bank loans outstanding at the year end.

Designated Fund - Investment: The designated investment was created in 2021, setting aside £300k to provide funds to invest in the organisation, for the furtherance of its charitable aims. During the course of the year there was £106k spent with a remaining balance of £194k.

Restricted Funds: These are donor designated funds, from local authorities, which must be used for Housing and Family Support Services; the balance of £574k represents amounts received from Funders not spent in the period to 31 March 2022 and will be expended in year to 31 March 2023.

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21. Net

Fund	Balance brought forward at 1 April 2021 £	Income £	Expenditure £	Transfers (note 19) £	Closing 31 March 2022 £
Designated	3,144,260	-	(377,570)	167,391	2,934,081
Designated Investment	300,000	-	(106,064)	-	193,936
	<u>3,444,260</u>	<u>-</u>	<u>(483,634)</u>	<u>167,391</u>	<u>3,128,017</u>

22. Net assets by fund

	General fund £	Designated £	Restricted £	Total 2022 £	Total 2021 £
Tangible fixed assets	-	2,976,758	-	2,976,758	3,314,356
Investments	233,694	-	-	233,694	225,940
Current Assets	1,934,639	193,936	573,789	2,702,364	3,271,610
Creditors due: < 1 year	(2,374,036)	(42,677)	-	(2,416,713)	(1,297,124)
> 1 year	-	-	-	-	(658,310)
	<u>(205,703)</u>	<u>3,128,017</u>	<u>573,789</u>	<u>3,496,103</u>	<u>4,856,472</u>

23. Operating lease commitments

At 31 March 2022 the Charity had total commitments under operating leases as follows:

	2022 £	Other 2021 £
Lessor:		
Expiry date:		
Within 1 year	2,786,685	2,991,629
Between 2 and 5 years	<u>-</u>	<u>-</u>
	2022 £	2021 £
Lessee:		
Expiry date:		
Within 1 year	24,192	24,192
Between 2 and 5 years	<u>-</u>	<u>-</u>

24. Related party transactions

Travel costs amounting to £nil (2021 - £4,534) were reimbursed to nil (2021 - 1) Trustees during the year.

25. Deferred Income

	Charity 2022 £	Charity 2021 £
Balance brought forward	323,623	297,922
Deferred income receivable	200,552	323,623
Deferred income released to statement of financial activities	<u>(323,623)</u>	<u>(297,922)</u>
Balance carried forward	<u>200,552</u>	<u>323,623</u>

Deferred income represents cash received or amounts invoiced in advance and recognised as a liability until the funding is used. These will be released in the year to 31 March 2022.

26. Analysis of net debt

	Balance brought forward at 1 April 2021	Cash flows	Other non-cash changes	Closing 31 March 2022
Cash at bank	2,154,115	(402,606)	-	1,751,509
Borrowings				
Bank loan < 1 year	(124,521)	127,419	(45,575)	(42,677)
Bank loan > 1 year	(45,575)	-	45,575	-
Total	<u>1,984,019</u>	<u>(275,187)</u>	<u>-</u>	<u>1,708,832</u>



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*Please note all personal details about the people we support within this report have been anonymised.
A massive thank you to the people we support who have shared their experiences and allowed us to their photographs.*

Right There walks alongside those who need support, to prevent them becoming homeless or separated from their loved ones.
Right There is a registered charity and company limited by guarantee, with its Registered Office at 15 Dava Street, Glasgow, G51 2JA. Registered Charity Number SC017093. Company Number SC394447.