

Right There

Annual Report and
Charity Financial
Statements
31 March 2023

For People. At Home.
In the Community.

Charity Number: SC017093
Company Number: SC394447





We are Right There

We are Right There, and we believe that everyone deserves an equal chance to create a safe and supportive place to call home.

We know that for some people, home is a place they're going that they've never been before. We help them find it.

We are here for children, adults and families who are living with the effects of homelessness, poverty, addiction or broken relationships.

Walking alongside people at home and in the community, we provide tailored support and form trusting relationships to help people feel happier, safer, and more confident to live their lives.

We've been a charity for almost 200 years. As the decades turn, we are always evolving, remaining responsive to the changing needs of people and the world around us.

We are Right There, for people, at home, and in the community.





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Joint Board Chair and Chief Executive Statement

At Right There, we meet people where they are in life with no judgement; walking alongside those who need support and preventing them becoming homeless or separated from the people they love. We believe that everyone deserves an equal chance to create a safe and supportive place to call home, which is why our work focuses on preventing homelessness and breaking the cycle of homelessness that some individuals and families find themselves in.

During 2022-2023, the number of people experiencing homelessness in Scotland hit an all-time high. In the first 6 months of the year alone, 15,414 households were assessed as homeless – that's more than 80 households every single day.

Furthermore, on 30 September 2022, over 9,000 children were living in temporary accommodation in Scotland. That's 9,000 children without a permanent home.

Colleagues and volunteers across Right There are driven by these shocking statistics to do something to help.

We know that every number represents an individual or family who is going through a really difficult time and who needs support. And we want to be right there to offer that support.

In 2022-23, we worked with 3,802 children, adults, and families who had been impacted by the effects of poverty, homelessness, addiction, childhood trauma and other major life events. We know that everyone's journey is unique, and our support is tailored to the individual.

Last year, we did a significant amount of work refining and strengthening our model of support so that we could be there for more people going through some of the toughest moments in life. The model demonstrates that at the heart of everything we do is tailored support to help people create and keep a home. Wrapped around this, we offer life-changing counselling, mentoring and coaching, with the aim of preventing homelessness.

Financial year 2022-23 was year one of our new 5-year strategy – 'Growing Together', and we were pleased to continue to impact positively on the lives of so many people across Scotland. For example, we saw our Orkney programme expand to offer wellbeing support to augment our well-established accommodation and counselling services. We continued to offer accommodation to 93 people and support 1,461 people in Edinburgh to maintain their home, with 98% not re-presenting as homeless within 12 months. And, working in partnership in the Glasgow area, we supported 76 families and 37 young people who were going through a particularly difficult time with intensive family support and mentoring.

Although we made progress in the last year, we continued to experience significant challenges as a result of the enduring impact of the Covid pandemic and other external factors. As reported by the Scottish Government high rates of inflation resulted in a cost of living crisis, which has had a detrimental impact on, amongst others, communities, households and the delivery of key public services.

Covid-19 exposed, and in some cases exacerbated existing inequalities in Scotland. This resulted in an increased need for our programmes at a time when funding was reducing.

For example, in Glasgow we continued to offer temporary accommodation to 822 households throughout the year. More of the people seeking our support had higher needs, which led to the cost of the support we offered being higher than anticipated. In addition, we experienced an increase in the level of housing benefit debt incurred by tenants, who were protected by the Scottish Government's policy on no evictions. In consultation with our auditors, we took the decision to write-off a significant level of debt at the end of the year. As such, we were extremely happy to have maintained a stable financial position and continued our level of support given the financial challenges we faced.

We started the year having settled a historic pensions deficit and we hoped to generate a small surplus to increase our reserves in line with the Board's approved policy. We were pleased to end the year on 31 March 2023 having generated a small surplus of £5,903.

In spite of the pressures and an escalating cost of living crisis, we will continue to do everything we can to be there for people who may need us.

This report describes our first year working to deliver our 'Growing Together' organisational strategy. We'd like to end with a heartfelt thank you to everyone involved in our work, including our staff, supporters and volunteers, we simply couldn't do what we do without your compassion, dedication, and generosity. With your help, we can continue to be a responsive and resilient organisation and be there for people 365 days a year.

Robert Cowie
Chair of Board of Trustees



Janet Haugh
Chief Executive



Difference We Made...

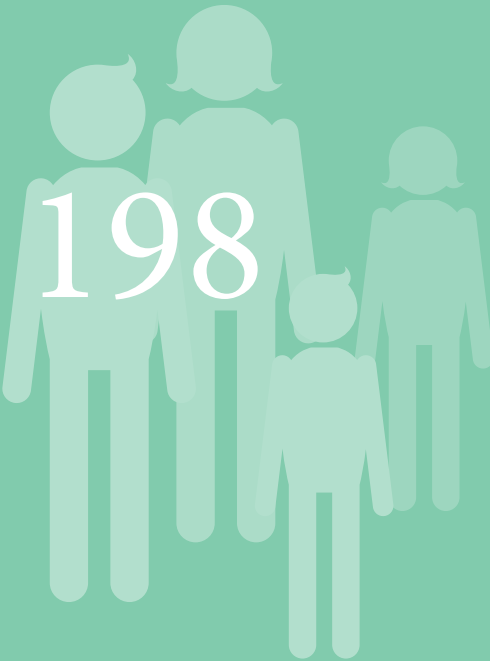
We are here for people 365 days of the year.

During 2022/2023, we supported 3,802 people of all ages, preventing them becoming homeless or supporting them on their unique journey out of homelessness.



For People

Worked alongside 198 families and young people, providing wellbeing and intensive relationship support to help them feel healthier and happier to achieve their aspirations.



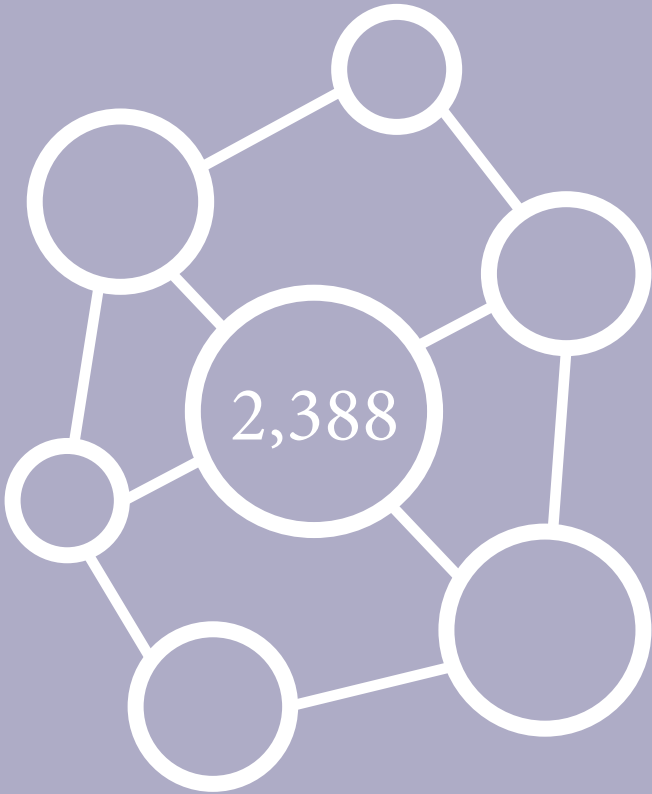
At Home

Supported 1,216 individuals and families with high-quality and safe accommodation as they moved forward on their journey out of homelessness.



In The Community

Worked with 2,388 people living in communities - equipping them to keep their home, live more independently and build stronger connections within the local area.



Vision, Mission and Values

Our Vision

A world where everyone has an equal chance to create a safe and supportive place to call home.

Our Mission

We meet people where they are in life, with no judgement; walking alongside those who need support, while preventing them becoming homeless or separated from those they love.

Our charitable objectives

Our work is aligned to our charitable objectives as recorded in our governing documents.

- To support positive change in people's lives.
- To promote equality and diversity and racial harmony based on equal value of all persons.
- To promote the intellectual, social, and physical wellbeing of all people who are deemed to need our service.
- To advance education to enable people to improve their understanding of the world, of themselves and of one another.
- To advance citizenship and community development to encourage the involvement of people in the care and work for others.
- To relieve those in need by reason of their age, ill-health, disability, financial hardship or other disadvantage.

Our Values

Our values are at the heart of everything we do - defining how we work together with everyone involved in our work.

Respect

We treat everyone the same way – with dignity and respect. You'll find no judgement here.

Integrity

We take great pride in having high standards and transparency about our goals and progress as a charity.

Compassion

We understand the importance of empathy, and the power of a shoulder to lean on.

Aspiration

We firmly believe in the goodness of people; their strengths and what makes them unique.

Reflection

We are always learning to be the best we can be.



Strategic Priorities

Our strategic plan 'Growing Together' sets out our aims and objectives over the five years 2022-2027. Financial year 2022-23 was the first year of this new organisational strategy.

Our strategic ambition

We will provide the right support at the right time for those who need us the most so that more people can have a settled home life, and fewer people become homeless or separated from their families.

'Growing Together' is underpinned by five strategic aims:

1. Provide the best possible support for people whatever their situation
2. Be accessible and available for those who need us most
3. Strengthen community connections
4. Build a sustainable and dynamic organisation
5. Invest in our outstanding team

You can read more about how we have worked towards our vision in the report that follows.

To read our strategy in full, please visit rightthere.org



Where We Work

Scotland is seeing a rapid increase in social inequalities, and we are committed to growing our work in areas where we can make the biggest difference.

Rooted in communities, we enjoy building relationships with those around us, whether that be local churches, foodbanks, or community police, and creating opportunities for the people we support to feel part of and contribute to their community.

Right There offers programmes For People, At Home and In The Community. Our work spans from Orkney Islands, through the Highlands and down to the central belt of Scotland, including Edinburgh, Glasgow and Lanarkshire.



For People, At Home and In The Community



For People

In Scotland, the leading cause of youth homelessness is relationship breakdowns and having to leave the family home. It's estimated that up to 50% of people who have experienced homelessness could have also experienced living in care when growing up.

We know that poor mental health can make it harder to cope with everyday life which can include anything from maintaining a house to staying in education and work.

Our For People programmes help support families going through difficult times and young people living in care to help prevent relationship breakdowns and homelessness, through counselling, mentoring and intensive family support.

- Last year we doubled the number of families provided with intensive family support in Glasgow. We continued to work closely with three other charities and Glasgow Health and Social Care Partnership to deliver person-centred support for 76 families, at a crisis point and foster stronger and healthier relationships.
- 60 children and young people struggling with their mental health were supported through our specialised wellbeing, relationship support and counselling programmes.
- 37 young people with care experience were supported through our volunteer mentor programme. Our mentors met their mentees weekly and built trusting relationships with young people - helping them to have fun and experience new things, whilst working towards their goals.

Personal Story - Supporting the Whole Family

Our Intensive Family Support team in Glasgow are highly skilled in providing psychologically informed and strength-based support for families in crises.

After his family fled from domestic abuse, Connor's relationship with other family members had broken down and he lived in kinship care with his Gran.

Reaching his teenage years, Connor was becoming violent and aggressive and wasn't attending school, with questions around substance misuse. With his family reaching a crisis point, social work referred him to Right There's Intensive Family Support team.

Aaron, the family's support worker, worked with the whole family at their pace to support them on the journey of creating a happier and healthier family life together.

All families need help from time to time and a key part of the support was reassuring the family that they weren't failing. Instead, our team supported the family to focus on their strengths and empowered them with the tools to move forward in a sustainable way.

A big part of the family support programme is being a consistent and becoming a trusted person for the family to lean on and work through their issues together in a positive way.

Part of this approach was working alongside the family to help build stronger communication and create a safety plan to support them when things got tough at home, resulting in them avoiding having to contact the police or other agencies.

Another big part of Connor's support was connecting him into the wider community. Aaron worked with the school and local youth groups to help other services build more of an understanding of Connor's psychological needs to help prevent things that might trigger him before he attended different groups or classes.

Working closely with Connor and his family for over a year, Connor has seen huge changes in his life. He's now attending school more frequently, living permanently with Gran and is reconnecting and building a better relationship with his mum and his siblings.

Things improved so much the family feel confident and equipped to go their own way. However, while the family support is no longer required, Aaron recognised it was still important for Connor to have a positive male role model in his life. He now continues his journey with Right There through the charity's mentoring programme, and his relationship with Aaron as his volunteer mentor.

For People, At Home and In The Community



At Home

For those experiencing homelessness, or at risk of losing their home, we are often the first step in their journey.

No one should ever have to go through the traumatic experience of homelessness. For anyone in that situation, we can offer a safe, welcoming, and stable home. From supported accommodation for young people, or short-term housing for adults and families to create a home until they are ready to move on, we supported 1216 households during the year.

- We supported 167 people in South Lanarkshire with emergency accommodation during a period of crisis.
- We offered a safe home and dedicated support to 133 young people going through a period of transition or difficult time, for example, leaving care or fleeing violence.
- 823 individuals and families were provided with a safe place to call home whilst they adjusted to changes in their life and prepared to move on to their permanent home.

Personal Story - A Place To Feel Safe And Reset

People become homeless for a many different reasons and their journeys out of homelessness are just as unique. David's story is just one from the almost 4,000 people Right There supported last year.

From 7 years old, David grew up in care, moving around frequently and not having a permanent place to call home. As soon as he was old enough, David, now 21, was determined to make a good life for himself and worked his way up in hospitality while studying social sciences.

And for a time, things were going well. David had a house, a successful job and relationship. But things started to take their toll. He says: "I was mentally exhausted from working 12-hour shifts every day. I had lost my mum and I was having issues with substance misuse and debt. I felt really scared and lonely."

Quite quickly everything snowballed, losing his job and having little support network around him. With the owned, David had to leave his home due to the fear of violence.

Arriving at Right There's supported accommodation in South Lanarkshire, David says:

"When I arrived, I was as quiet as a mouse for the first 3 weeks. I couldn't believe I had gone from having everything to showing up with a backpack of clothes."

Resilient by nature, David saw the supported accommodation as an opportunity to "reset and get my addiction and debt under control, in a place where I feel safe."

Through tailored one-to-one sessions run by our skilled support team, they worked alongside David, giving him a safe and supportive space to talk and work through his feelings.

He says:

"The staff played huge role in making people feel safe. I don't even see them as staff - they aren't fake or use their authority against you. It feels like they care, and I knew I could go to anyone of them if I needed help, whether it was to talk or help with my paperwork."

"I will always be in recovery. But the biggest change for me is my mental health, I got my smile back." David now has his own home in a safer area, he adds: "I am going to the gym, paying off my debts and training for a new job. I want to be successful in life and know I can be."

He explains:

"I know how much this place helps people and the opportunities it can give you. When I am ready and more settled with some money behind me, I'd like to come back and volunteer and maybe go into social care as a career."

"You can change someone's life by sitting talking to them and showing you care."

For People, At Home and In The Community



In The Community

Rooted in communities we are there for people who are ready to live more independently in their own homes.

- From the Highlands to Edinburgh, our Reach Out programmes supported 1,846 individuals and families with practical housing advice and connecting them to specialised community services.
- For 542 people looking to get onto the private rental market, we provided a helping hand, with our Help to Rent Programme by removing the financial barrier of an upfront deposit. Enabling people to pay back with what's realistic to their living situation.

Personal Story A Safe Place to Call Home

Arriving in Glasgow, Saffa and his family were traumatised by the experience of living in Iraq. Seeking safety and the opportunity to create a new life for his wife and 3 children, Saffa's family was moved into a high-rise flat whilst seeking asylum in the UK. However, this left them extremely isolated, and the children were struggling to attend school.

Following a referral from their case worker, the family came to Right There's Help To Rent Programme – where we work with private landlords and provide financial assistance to make rental deposits affordable, allowing more people to access the rental market.

Helen, Right There's Tenant Liaison Worker, did everything she could to support the family and sourced a 4-bedroom house for them from a private landlord in the East End of Glasgow. Always going above and beyond, Helen and the team realised how little belongings the family had and sourced them beds and other items so the children could be comfortable and warm.

Now settled into their new home, the family have a chance to create a home and life they truly deserve. And with their asylum approved, they can look forward to the future with hope of a fresh start and a safe place to call home.

Saffa says: "My family could not be happier, and I will be eternally grateful for all that you have done for us."

Making It Happen

Financial year 2022-23 was the first year of our 5-year strategy – 'Growing Together' – which has five strategic aims, to:

1. Provide the best possible support for people whatever their situation
2. Be accessible and available for those who need us most
3. Strengthen community connections
4. Build a sustainable and dynamic organisation
5. Invest in our outstanding team

Aim 1:

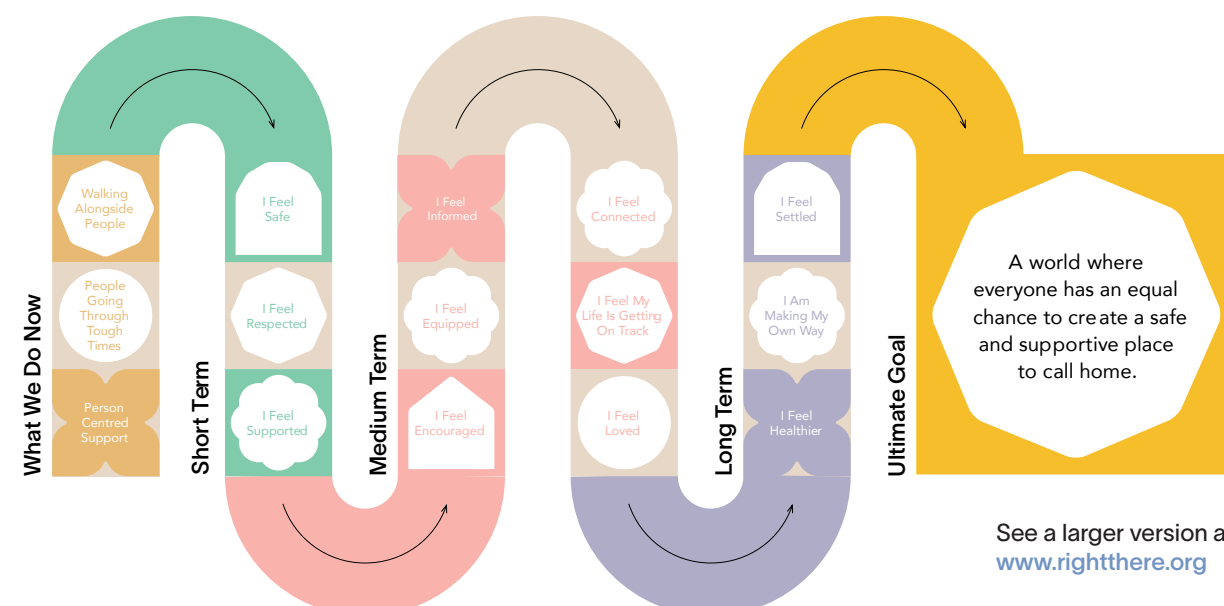
Provide the best possible support for people whatever their situation

We knew that to provide the best possible support, we needed to have a robust and consistent approach to creating and recording individualised plans for every person.

During 2022-23, we introduced a new support planning tool. Rather than 'scoring' people against set outcomes or criteria, we wanted to ensure our support was tailored to the things that mattered most to each person.

So, we linked our support planning tool to our Theory of Change, as that is the journey people have told us will lead to them having a safe and supportive place to call home. Our support plans aim to provide support that is truly person-centred by identifying an individual's strengths and creating an achievable plan that builds on them.

We will continue to develop our support planning tool during 2023-24, to start to measure the impact of our work at an individual, programme, community and organisational level.



'A vision without a plan is just a dream. A plan without a vision is just drudgery...but a vision with a plan can change the world.'

Old Proverb

Aim 2:

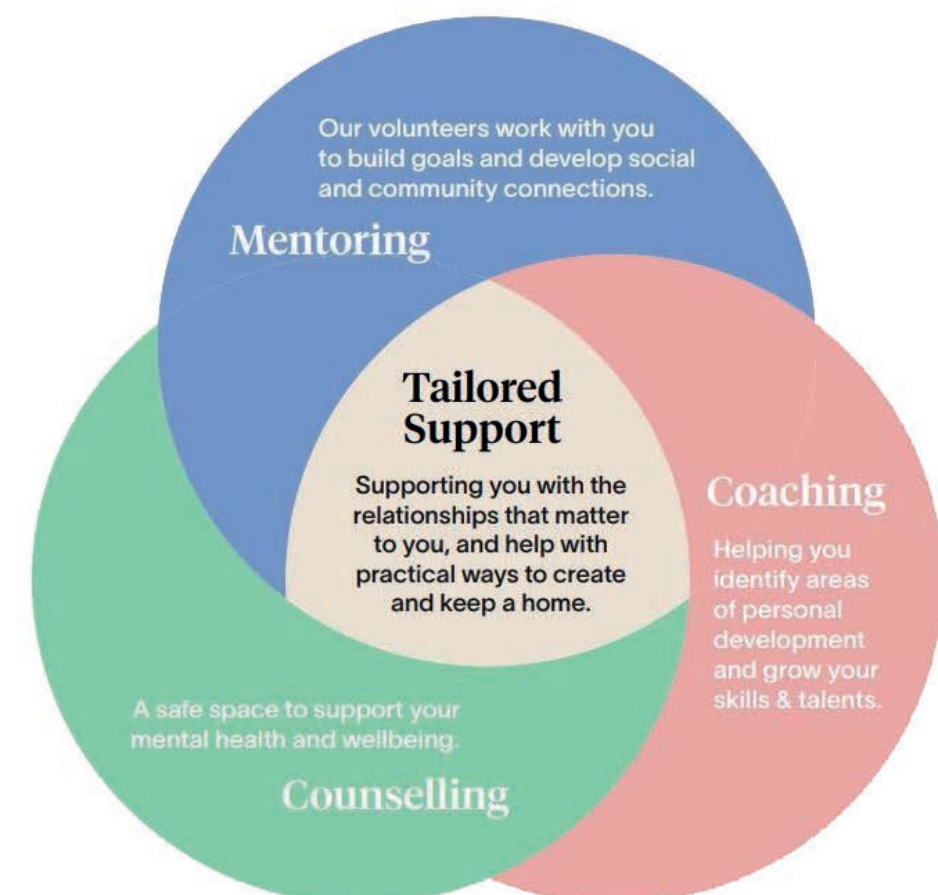
Be accessible and available for those who need us most

We want people to have access to the right support, in the right place, at the right time. And that means we need to really listen to people to help identify what support is best for them.

At Right There we tailor the support for every individual – whether that's with practical support

or help to build relationships. And wherever possible, we also offer access to counselling, coaching and mentoring, to suit their needs.

We want to ensure that those who need us most know we are there for them by making our offer clear. So, last year we took time to define our 'model' of support (see diagram below) so we could share it with the people we support, to help them to identify what support is best for them.



Making It Happen

continued

Aim 3: Strengthen community connections

Our teams do incredible work and they make a huge impact on people's lives every day. We know we cannot achieve our vision alone and we need the support of many people to deliver our mission.

Through our communications activity we want to help destigmatise adverse life events, including homelessness, mental health and being in care, and build community support for what we do.

And so many people we support want to help others by sharing their life experiences. During last financial year, our teams worked with people who were at the right stage of their journey to help them tell their stories to different audiences across multiple channels to inspire others to reach out for help.

Community Spotlight

Last year, we were hugely grateful to have support from a number of local partners who helped raise funds and awareness of our work in local communities. In particular, we were excited for the first Right There supporter fundraiser event run by Muiredge Primary School in South Lanarkshire. The pupils jumped for joy during a Jumpathon fundraiser raising an impressive £1,200. Our team went along to the school to talk to the primary 2 class about the causes of homelessness, supporting our aim in destigmatising adverse life events.

This is an important area of work that we'll continue to develop as we aim to grow awareness and unrestricted income, so we can be there for more people who may need support.



Making It Happen continued

Aim 4: Build a sustainable and dynamic organisation

To ensure Right There can adapt and deliver the best possible support, we need to be dynamic and have robust financial stewardship. Last year we reviewed and improved our internal financial controls and reporting framework and strengthened our approach to risk management and reporting. This included the development of additional KPIs and reporting tools and introducing more regular risk-based scenario planning.

Each year, every programme produces its unique Annual Reflection and Improvement Plan (ARIP) that aligns to the strategic plan. The process continues to improve each year and is supported by annual team development days which ensures everyone has the opportunity to shape plans for the future.

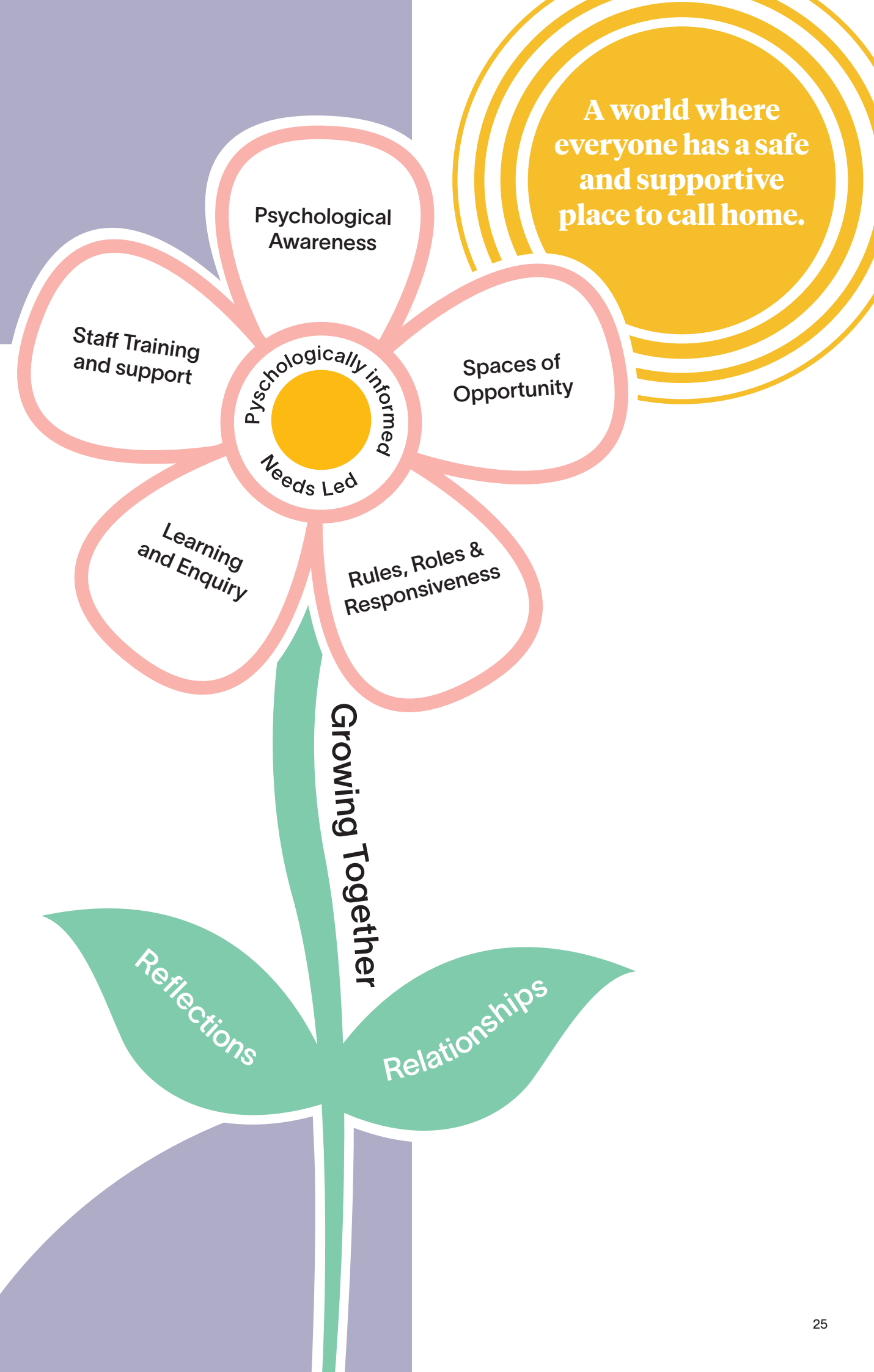
Aim 5: Invest in our outstanding team

Nothing would be possible without Right There colleagues working across Scotland. We know they do an incredible job and we want to ensure they feel equipped and empowered to do the best they can every day.

We held our annual Staff Festival in October 2022. We had over 120 colleagues attend, with this year's theme being 'We Are Right There'. As ever, the day ended with our Thank You Awards being presented to recognise the achievements of our colleagues and volunteers who continue to show incredible compassion, determination and innovation in supporting people.

In 2022-23, we developed a workforce planning tool and introduced new bespoke learning pathways to our Learning Academy for different roles across the organisation.

We also created a team to develop and lead our People First approach. This is unique to Right There and builds on our learning in Psychological Informed Environments (P.I.E.) and trauma informed, person-centred and strengths-based practice. The team includes our in-house Psychologist and will see our People First approach being rolled-out across the organisation during 2023-24.



Looking Ahead

As we enter year two of our 'Growing Together' strategic plan, we remain committed to provide the right support at the right time for those who need us the most so that more people can have a settled home life, and fewer people become homeless or separated from their families.

We will build on the work done last year to:

- 1. Provide the best possible support for people whatever their situation
- 2. Be accessible and available for those who need us most
- 3. Strengthen community connections
- 4. Build a sustainable and dynamic organisation
- 5. Invest in our outstanding team

We have identified 5 strategic projects for 2023-24 linked to strategic aims and aligned to our organisational values.

Respect	Equality in Action	To provide an equal voice to colleagues, volunteers and every person we support.
Integrity	Good Stewardship	To ensure we have a robust control framework consistently applied.
Compassion	People First	To embed the Right There approach across the whole organisation.
Aspiration	Grow Together	To build community support and connections.
Reflection	Doing the Right Thing	To empower people by setting clear roles, responsibilities and expectations.

To read our latest strategy in full, you can visit rightthere.org



Governance

Board of Trustees

Robert Cowie (Chair)	(Appointed 22 September 2022)
Elizabeth Taylor	(Vice Chair)
Douglas Alexander	
Leeh Howell	
Brian Mackie	
Michael McCabe	
Andrew McGowan	
Carolann Miller	
Phil Taylor	
David Anderson	(Appointed 22 September 2022)
Mary Martindale	(Resigned 22 September 2022)
Richard Maconachie	(Resigned 23 March 2023)
Scott Barton McMaster	(Resigned 29 June 2023)

Chief Executive

Janet Haugh

Company secretary

Peter F Fee	(Appointed 28 April 2023)
Sharon McGowan	(Resigned 28 April 2023)

Registered office

15 Dava Street, Glasgow, G51 2JA

Scottish Charity Number

SC017093

Scottish Company Number

SC394447

External Auditor

BDO LLP
2 Atlantic Square
31 York Street
Glasgow
G2 8NJ

Solicitors

Burness Paull LLP
120 Bothwell Street
Glasgow
G2 7JL

Bankers

Bank of Scotland
Level 6
110 St Vincent Street
Glasgow
G2 5ER

Investment Managers

Ascot Lloyd
Sovereign House
153 Queen Street
Glasgow
G1 3BJ
Resigned April 2023

Trustees

The charity operates under its Articles of Association and is a company limited by guarantee. The governing body is the Board of Directors, which consists of no more than 15. The Directors are also members of the company and Charitable Trustees.

Trustees are recruited through national recruitment campaigns, with successful candidates selected through a robust interview process.

There is an induction and training session for newly appointed Trustees and refresher updates for those continuing on the Board. Qualifying third party indemnity provisions are in place for the benefit of the directors throughout the year.

There are currently 10 Trustees, who meet four times each year to review strategy and performance. At least one of those meetings is a full day to allow an in-depth review of the charity's past performance and future direction. The Board have also introduced short interim meetings four times a year where they review performance.

Following a Governance review, the remit of the Audit and Risk Committee has been extended to include Finance – Finance, Audit and Risk Committee – and a Remuneration and Nominations Committee has been established. Committees meet at least four times per year to assist the Board in exercising their responsibilities within Right There.

Management

The Right There Trustees delegate the day-to-day operations of the charity to the Chief Executive, supported by the Leadership Team. The senior members of staff and their responsibilities at the date of this report are as follows:

Janet Haugh	Chief Executive Officer
Peter F. Fee	Finance Director and Deputy
	Chief Executive Officer
Steve Black	Director of Programmes
Jennifer Allan	Head of People
Renzo Cardosi	Head of Development
Fiona McAuliffe	Head of Communications

The above listed management personnel are authorised by the Board to make decisions on the day to day running of the organisation. This includes financial, staffing, and operational decisions. The remuneration of the charities key management is set, monitored, and reviewed by the Board. The overall pay budget for the key management posts will consider factors such as external benchmarking, performance of role holders and other factors including affordability.

Finances

Financial Review

The year to 31 March 2023 continued to be a challenging period, with the continued impact of covid and other external factors such as the cost-of-living crisis. These all resulted in added financial pressures on the charity.

Total charity income for the year, amounted to £10,704k which is an increase of 5.8% on the previous year (2022 - £10,118k) and operating costs within the year were £10,680k representing an increase of 2.3% (2022 - £10,436k). This has resulted in a surplus for the year of £5.9k (2022 - £1,360k deficit).

Within the year income comprised:

	Charity
• Donations received	£34k
• Project and Contract Income	£10,670k
• Investment Income	-

The increase in income during the year was primarily a result of the Social Care Uplifts.

There was a slight increase in expenditure as a result of inflation and general price increases, and in some of our programmes we witnessed an increase in the needs of the people we support, which lead to further cost increases. In addition, at our temporary accommodation programme in Glasgow, we also experienced an increase in the level of housing benefit debt incurred by tenants who were protected by the Scottish Government's policy on no evictions. We took the decision to write-off £474k of debtor balances at the end of the year.

We were pleased to maintain a stable financial position and continue to deliver support given the financial challenges we faced.

Reserves

It is the policy of the charity to maintain general funds, which have arisen from past operating results, at an appropriate level. Based on current requirements, the policy reserve level is £1,004k. This allows sufficient funds to enable the on-going work of the charity to be maintained in line with its charitable objectives.

As of 31 March 2023, the charity had free reserves (being unrestricted funds excluding long term liabilities and unrestricted designated funds) of £1,730k. (2022 - £439k).

Reserves of the organisation at the year-end are as follows:

Unrestricted Funds

• General	£1,094,414
• Pension	-
• Designated Funds	£2,264,677

Restricted Funds

• Restricted Funds	£142,915
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Refer to note 17 for an explanation of funds.

Investments / Treasury Management

In accordance with the Articles of Association, the Directors have power to acquire and sell investments and to hold them in a nominee name. The Charity held listed share investments of £216k as at 31 March 2023. The Trustees approved the sale of these Investments which were liquidated after the balance sheet date and transferred into cash.

Going Concern

The financial statements have been prepared on a going concern basis. Forecasts and cash flows for the period to 30th September 2024, have been prepared including reverse stress testing in respect of availability of funding and income resources to ensure the charity's has sufficient liquidity and ability to continue as a going concern. Based upon the forecasts and cash flows prepared, the trustees are confident that the actions and strategies implemented together with the financial results support the going concern position. The charity also has sufficient cash reserves which could be utilised if there was a requirement to do so. Therefore, a going concern basis of accounting has been adopted when preparing the financial statements.

Risk Management

Right There has a duty of care to the people we support, our staff, volunteers, and partners. To ensure that our work can continue to effectively make a difference to people's lives, Right There has established further structures and processes to manage risks.

Through the Board and Committee structure in place, the directors have continued to review and assess the major risks to which the entity was exposed and ensure that these risks are managed and mitigated where necessary. A strategic risk register is in place, and is in use by management, Finance, Audit and Risk Committee and Board. The register is updated and reviewed regularly to ensure that it is reflective of the organisation's current risks, existing controls, planned actions, and progress against targets.

The systems and processes previously developed and implemented continue to be applied and, where appropriate, improved to ensure we provide a safe and supportive environment for our staff, people we support, programmes, and communities we serve.

Going forward the key risks to the organisation are income streams which are under pressure as a result of public sector budgetary constraints and the continued current cost of living crisis, and the impact this has, not only in rising costs and reduction in funding, but on our staff and the people we support.

To mitigate the anticipated future risks, we continue to develop our relationships with our funders, partners, and key stakeholders, adopting a collaborative approach where possible to ensure that our services continue to be appropriate and suitable for peoples' needs.

On behalf of the Trustees:



Robert Cowie
Chair
Date: 28 September 2023

We will continue to evaluate and monitor the quality of our services and ensure that is clearly evidenced, and we will apply our knowledge and awareness of changes within the sector to adapt to external factors.

Another key mitigation factor in managing risk continues to be the implementation of "Growing Together" our 5-year strategy 2022-2027. This continues to be our guide as we plan for the future. We will continue to be flexible in our approach and the way we work. We continue to invest in our people and organisation to build the knowledge, skills and experience to manage and mitigate current risks, and future challenges and uncertainties.

The organisation produces monthly financial management information, annual budgeting, quarterly reforecasting, and regularly reviews and discusses this information at management, committee and Board level, in line with our financial reporting framework. In addition to this, a number of forecasting, scenario planning and reverse stress testing are utilised, and continue to be improved, to assess the ongoing impact of the financial challenges we face. Based on the information produced, the Trustees are satisfied Right There will be able to continue its operations in line with its charitable and strategic objectives. The organisation also has sufficient cash reserves in place to support its strategic plans.

Auditor

It is the Trustees' assessment that all necessary steps have been taken to ensure that the auditor has been made aware of all relevant audit information and as such there is no relevant audit information which the auditor has not been made aware of.



Elizabeth Taylor
Vice Chair
Date: 28 September 2023

Statement of Trustees' Responsibilities

for the year ended 31 March 2023

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law and charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion on the Financial Statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006, as amended.

We have audited the financial statements of Right There ("the Charitable Company") for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the cash flow statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Opinion on the Financial Statements

continued

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report and the Strategic report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' Report included within the Trustees report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion;

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Opinion on the Financial Statements

continued

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Opinion on the Financial Statements

continued

Non-compliance with laws and regulations

Based on:

- Our understanding of the Charitable Company and the sector in which it operates;
- Discussion with management and those charged with governance;

We considered the significant laws and regulations to be the applicable accounting framework, the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 UK tax legislation etc.

The Charitable Company is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations.

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- Review of legal expenditure transactions to understand the nature of expenditure incurred.

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
- Obtaining an understanding of the Charitable Company's policies and procedures relating to:
- Detecting and responding to the risks of fraud; and
- Internal controls established to mitigate risks related to fraud.

- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Based on our risk assessment, we considered the areas most susceptible to fraud to be revenue recognition and processing of inappropriate journals.

Our procedures in respect of the above included:

- addressing the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in accounting estimates are indicative of a potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business;
- vouching balances and reconciling items in key control account reconciliations to supporting documentation as at 31 March 2023;
- carrying out detailed testing, on a sample basis, of transactions and balances agreeing to appropriate documentary evidence to verify the completeness, existence and accuracy of the reported financial statements.

Opinion on the Financial Statements

continued

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company's trustees, as a body, in accordance with the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the Charitable Company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Gill (Senior Statutory Auditor)

For and on behalf of BDO LLP, statutory auditor

Glasgow, United Kingdom

Date:

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Financial Statements

	Notes	General £	Designated Funds £	Restricted £	2023 £	2022 £
Income:						
Donations and legacies	2	34,111	-	-	34,111	41,961
Income from charitable activities:						
Grant and contract income	3	10,452,958	-	216,562	10,669,520	10,076,047
Investment income		-	-	-	-	-
Total income		10,487,069	-	216,562	10,703,631	10,118,008
Expenditure:						
Use of Investment Reserve		-	-	-	-	-
Impairment of Property	9	-	-	-	-	272,964
Charitable activities	4	10,363,180	99,901	216,562	10,679,643	10,436,467
Total expenditure		10,363,180	99,901	216,562	10,679,643	10,709,431
Loss on Sale Investment Property		-	-	-	-	-
Net gains on investments	10	(18,085)	-	-	(18,085)	7,754
Net (expenditure)/income before transfers		105,804	(99,901)	-	5,903	(583,669)
Transfer between funds	16	1,194,313	(763,439)	(430,874)	-	-
Other recognised gains and losses						
Pension Cost		-	-	-	-	(776,698)
Movement in funds		1,300,117	(863,340)	(430,874)	5,903	(1,360,369)
Total funds brought forward at 1 April 2022	15	(205,703)	3,128,017	573,789	3,496,103	4,856,472
Total funds carried forward at 31 March 2023	15, 19	1,094,414	2,264,677	142,915	3,502,006	3,496,103

The statement of financial activities includes all gains and losses recognised in the year and prior year.
All income and expenditure derive from continuing activities in the current and prior year.

The notes on pages 41 to 55 form part of these financial statements.

	Notes	Charity 2023 £	Charity 2022 £
Fixed assets			
Tangible fixed assets	9	3,004,851	2,976,758
Investments	10	215,609	233,694
Total Fixed Assets		3,220,460	3,210,452
Current assets			
Stock		7,954	-
Debtors	11	895,723	950,855
Cash in bank and on hand		1,144,843	1,751,509
Total Current Assets		2,048,520	2,702,364
Liabilities			
Creditors amounts falling due within one year	12	(915,696)	(2,416,713)
Net current assets		1,132,824	285,651
Total Assets Less Current Liabilities		4,353,284	3,496,103
Creditors:			
Amounts falling due greater than one year	13	(851,278)	-
Net Assets excluding pension liability greater than one year		3,502,006	3,496,103
Pension liability	14	-	-
Total net assets		3,502,006	3,496,103
The funds of the charity:			
Unrestricted funds:			
General	15, 19	1,094,414	1,178,832
Pension	15, 19	-	(1,384,535)
Designated funds	15, 19	2,264,677	3,128,017
Restricted funds	15, 19	142,915	573,789
Total funds		3,502,006	3,496,103

The financial statements were approved by the Board and signed on their behalf by:



Robert Cowie
Chair
Date: 28 September 2023



Elizabeth Taylor
Vice Chair
Date: 28 September 2023

The notes on pages 41 to 55 form part of these financial statements.

Financial Statements

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	5,903	(1,360,369)
Interest payable	42,329	3,954
Interest receivable	-	-
Property Impairment	-	272,964
Depreciation charge	106,611	104,606
Pension Liability Settlement	(1,384,535)	(89,925)
Pension Cost	-	776,699
Net (gains)/losses on investments	18,085	(7,754)
(Increase)/decrease in Stock	(7,954)	
(Increase)/decrease in debtors	55,132	166,640
(Decrease)/Increase in creditors	(156,637)	(98,075)
Net cash (used in)/provided by operations	(1,321,066)	(231,261)
Cash flows from investing activities		
Payment for tangible fixed assets	(134,704)	(39,972)
Interest Received	-	-
Net cash provided by (used in) investing activities	(134,704)	(39,972)
Cash flows from financing activities		
Repayment of borrowings	(108,567)	(127,419)
Bank Loan Drawn Down	1,000,000	-
Interest paid	(42,329)	(3,954)
Net cash provided by (used in)/generated by financing activities	849,104	(131,373)
Net (decrease)/increase in cash and cash equivalents in the year	(606,666)	(402,606)
Cash and cash equivalents at the beginning of the year	1,751,509	2,154,115
Cash and cash equivalents at the end of the year	1,144,843	1,751,509
Analysis of cash and cash equivalents		
Cash in hand and in bank	1,144,843	1,751,509
Total cash for cash flow purposes	1,144,843	1,751,509
Term deposits	-	-
Total cash at bank and in hand per balance sheet	1,144,843	1,751,509

The notes on pages 41 to 55 form part of these financial statements.

1. Accounting policies

Right There is a private company limited by guarantee and Scottish Registered Charity incorporated in Scotland under the Companies Act. The address of the charity's registered office, its company and charity registration numbers are given on the Governance page. The nature of its principal activities are set out in the Report of the Trustees.

These financial statements have been rounded to the nearest pound. The functional and presentational currency is Great British Pounds.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

Right There meets the definition of a public benefit entity under FRS 102.

Going concern

The organisational structure, business objectives, and principal activities are set out within the trustee's report. The strategic report further describes the organisations achievements, financial performance, future plans and principal risks and uncertainties facing the organisation.

The organisation is able to pay operating costs, and service debt through its operating surpluses. Based upon the forecasts and cash flows prepared for the 12 months from October 2023, the trustees are confident that the actions and strategies implemented together with the financial results support the going concern position. The charity also has sufficient cash reserves and property, which could be utilised if there was a requirement to do so however it is the Board's view that this course of action would be unlikely.

The organisation's cash flow and projections taking account of all risks and uncertainties show that the organisation should continue to operate without the requirement of an overdraft, or further borrowings. It is the view of the Board that the organisation has adequate income generation, and resources to continue to operate for the foreseeable future. Therefore, the annual financial statements have been prepared on the basis of going concern.

Financial Statements

Income recognition

Unless otherwise stated, all income is included gross in the Statement of Financial Activities when a legal entitlement has been established, the amount can be quantified with reasonable accuracy and there is reasonable expectation of receipt. This treatment is in accordance with the Statement of Recommended Practice. Contractual income is recognised in the Statement of Financial Activities to the extent that the charity has provided the service.

Donations are included in the Statement of Financial Activities in the year which they are received. Grants received from local authorities are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Tangible fixed assets

Tangible fixed assets are recorded at cost or valuation less depreciation. Items costing less than £1,000 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	- 2% straight line
Furniture and equipment	- 33.33% straight line
Vehicles	- Up to 10 Years straight line

Freehold land is not depreciated.

The Trustees do not consider the value of the Land and Buildings held to be less than their carrying value in the financial statements. The Trustees give consideration to the impairment of fixed assets on a regular basis.

Investments

Listed investments are stated at market value at the balance sheet date. Gains and losses on revaluation or disposal are recognised in aggregate in the Statement of Financial Activities and includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. The Investment Portfolio was liquidated post year end and funds transferred to free cash.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred and includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred in the delivery of the charity's activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated on a time apportionment basis for staff costs.

Governance costs include those costs associated with meeting the constitutional requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. These are included in support costs.

Other expenditure comprises the depreciation charge for the year.

The charity contributes to a defined contribution pension scheme. The Statement of Financial Activities charge represents the cost to the charity.

Leased assets – lessee

The charity classifies the lease of printing equipment, franking machine, and rental property as operating leases; the title to the equipment remains with the lessor and the equipment is replaced approximately every 5 years whilst the economic life of such equipment is normally 8 years. Rental charges are charges on a straight line basis over the term of the lease.

Funds

Funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the Organisation without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise grants and other income received for spending on specified purposes as specified by the donor.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measure at amortised cost using the effective interest method.

Termination/Redundancy

The charity accepts that there are occasions where it may be necessary to make staff redundant and terminate their employment, our intention is to manage the business which results in secure employment for our employees or offer suitable alternative employment where appropriate, in order to avoid the need for redundancies. Payments for redundancies are calculated on the basis of payment of statutory entitlement.

Holiday pay

A liability is recognised to the extent of any unused holiday pay entitlement which has been accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement and accrued at the balance sheet date.

Key judgements and estimates

In preparing these financial statements, the Trustees have made the following judgements:

- (a) The critical assumptions underlying the pension deficit recovery plan recorded on the balance sheet include discount rates. This is as disclosed in note 16 to these financial statements.

Financial Statements

2. Income from donations and legacies

Charity	General £	Unrestricted Designated £	Restricted £	2023 Total £	2022 Total £
Voluntary income					
Donations	34,111	-	-	34,111	41,961

Within the charity in 2022 there was £27,141 unrestricted general donations and £14,820 restricted donations.

3. Income from charitable activities

Charity	General £	Designated £	Restricted £	2023 Total £	2022 Total £
Housing & Family Support Services	10,400,933	-	216,562	10,617,495	9,843,689
	10,400,933	-	216,562	10,617,495	9,843,689
Support office	52,025	-	-	52,025	232,358
	10,452,958	-	216,562	10,669,520	10,076,047

Support office income received £Nil furlough costs (2022: £5,356), and £Nil Scottish Government Covid payments (2022: £129,208).

Within the Charity in 2022 Housing and Family Support Services had general income of £8,775,687 and restricted income of £1,068,002. Head office had general income of £232,358.

4. Expenditure on charitable activities

Charity	General £	Unrestricted Designated £	Restricted £	2023 Total £	2022 Total £
Housing & Family Support Services	8,672,904	99,901	216,562	8,989,367	9,334,602
	8,672,904	99,901	216,562	8,989,367	9,334,602
Support Office	1,690,276	-	-	1,690,276	1,101,865
	10,363,180	99,901	216,562	10,679,643	10,436,477

Within the Charity in 2022 Housing and Family Support Service had general expenditure of £8,234,015 designated expenditure of £104,607 and restricted expenditure of £995,980. Head office had general unrestricted expenditure of £1,101,865.

Total expenditure on charitable activities is derived from the sum of Notes 6, 7 and 8, plus depreciation charge.

5. Net income/(expenditure) for the year

Net (expenditure)/income for the year is stated after charging/(crediting):

	Charity 2023 £	Charity 2022 £
Auditors remuneration – External audit – BDO LLP	19,250	15,000
Non audit services – BDO LLP	-	-
Depreciation of tangible fixed assets	106,611	104,606
Operating lease rentals – property	2,585,603	2,995,995
Impairment of Property	-	272,964

Taxation: As a registered Scottish Charity, Right There is out with the scope of corporation tax rules from taxation on surpluses earned from its charitable activities.

Financial Statements

6. Staff Costs

	Charity 2022 £	Charity 2021 £
Wages and salaries	4,658,226	4,688,455
Redundancy payments	-	3,190
Employer's NIC	401,275	358,282
Pension costs	157,698	166,533
Recruitment and agency staff	250,041	226,447
Life insurance	19,056	20,006
	<u>5,486,296</u>	<u>5,462,913</u>

Wages and salaries paid in the year had no furlough payments (2022 £5,356), and no Scottish Government Covid Payments (2022 £129,208).

The average number of employees in the year within the Charity, calculated on a full-time equivalent basis, was 166 (2022 - 167).

The number of Trustees whose travel expenses were reimbursed was as follows:

	Charity 2023 £	Charity 2022 £
Number of Trustees	<u>-</u>	<u>-</u>
Travel expenses reimbursed	<u>-</u>	<u>-</u>

	2023 No	2022 No
The number of higher paid employees was: £90,000 - £100,000	1	1

Pension contributions made in the year in respect of the above employees totalled £9,439 (2022 - £9,063). During the year, no trustee received any emoluments (2022 - none).

Key management of the charity are the Chief Executive, Finance Director/Deputy CEO, Director of Programmes, Head Development, Head of People, Head of Communications. The total employee benefits of the key management were £582,223 (2022 - £476,692).

The number of Key Management employees in the year within the Charity was 8 (2022 - 7).

7. Other direct costs

	Unrestricted			2023 Total £	2022 Total £
Charity	General £	Designated £	Restricted £		
Property costs	3,693,139	-	150	3,693,289	3,956,022
Administration costs	444,329	-	17,218	461,548	473,162
Project costs	36,172	-	3,906	40,078	44,246
Charitable giving	-	-	-	-	-
Finance costs	493,650	-	-	493,650	26,145
Training costs	3,004	-	39,600	42,605	26,164
	<u>4,670,294</u>	<u>-</u>	<u>60,874</u>	<u>4,731,168</u>	<u>4,525,739</u>

Within the Charity in 2022 property costs had general costs of £3,908,533 and restricted costs of £47,489, administration costs had general costs of £455,635 and restricted costs of £17,527, project costs had general costs of £32,739 and restricted costs of £11,507, finance costs had general costs of £26,145 and training costs had general costs of £23,564 and restricted costs of £2,600.

8. Support costs

				2023 Total £	2022 Total £
Charity	General £	Designated £	Restricted £		
Administration costs	226,721	-	6,799	233,520	143,864
Professional fees	60,091	-	-	60,091	176,035
Finance costs	42,329	-	-	42,329	972
Governance costs	19,631	-	-	19,631	22,337
	<u>348,772</u>	<u>-</u>	<u>6,799</u>	<u>355,571</u>	<u>343,208</u>

In 2022 the Charity had general support costs of £208,850, designated support costs of £106,063 and restricted support costs of £28,295.

Financial Statements

9. Tangible Fixed Assets

	Land & Buildings £	Furniture & Equipment £	Vehicles £	Total £
Cost or valuation				
At 1 April 2022	3,937,377	586,068	-	4,523,445
Additions in the year	-	29,933	104,771	134,704
Disposals in the year	-	-	-	-
At 31 March 2023	3,937,377	616,001	104,771	4,658,149
Depreciation				
At 1 April 2022	1,001,375	545,312	-	1,546,687
Charge for the year	58,724	37,410	10,477	106,611
Disposals	-	-	-	-
Impairment of Property	-	-	-	-
At 31 March 2023	1,060,099	582,722	10,477	1,653,298
Net Book Value				
At 31 March 2023	2,877,278	33,279	94,294	3,004,851
At 31 March 2022	2,936,002	40,756	-	2,976,758

The land and buildings held are inextricably linked to the work of the charity and are not held for investment purposes.

The trustees periodically review the valuation of the Charities properties, no external valuation was carried out in the year to 31 March 2023. The last independent valuation was carried out by Allied Surveyors Scotland, on a market value basis, which resulted in an impairment of £273k in the year to 31 March 2022. The Trustees obtained a desk top review update for 2023 and there was no material change in valuation.

10. Listed investments

	Charity 2023 £	Charity 2022 £
Market value:		
Listed Equities	205,872	222,797
Cash for Investment	9,737	10,897
	<u>215,609</u>	<u>233,694</u>
Cost:		
Listed Equities	195,412	195,412
Held at Cost	5,045	5,045
Cash for Investment	<u>200,457</u>	<u>200,457</u>
Market value:		
At 1 April	233,694	225,940
Additions at cost – shares	-	168,040
Disposals at opening book value - shares	-	(168,189)
Movement in cash balances	-	5,986
Movement in market value	(18,085)	1,917
At 31 March	<u>215,609</u>	<u>233,694</u>

During the year, the charity had realised gains of £Nil (2022 - £2,966). Total net gains/(Losses) in investments in the year of the Charity were £(18,085) (2022 – gains of £7,754). The investment portfolio was liquidated post year-end and funds transferred to free cash.

Financial Statements

11. Amounts falling due within one year

	Charity 2022 £	Charity 2021 £
Trade debtors	380,242	78,525
Prepayments	263,582	284,765
Other debtors	10,614	1,154
Accrued income	241,285	586,411
	<u>895,723</u>	<u>950,855</u>

12. Creditors: Amounts falling due within one year

	Charity 2023 £	Charity 2022 £
Bank loan	82,832	42,677
Trade creditors	375,643	398,314
Other taxation and social security	90,978	101,020
Accruals and deferred income (note 22)	333,886	461,655
Pension creditor	28,488	28,512
Other Creditors	3,869	-
Pension liability	-	1,384,535
	<u>915,696</u>	<u>2,416,713</u>

13. Creditors: Amounts falling due greater than one year

	2023 £	2022 £
Bank loan	<u>851,278</u>	<u>-</u>

A bank loan for the Dava Street Property was fully repaid in July 2022.

In May 2022 a loan for the sum of £1m was taken out to fund the pension buyout. This loan is repayable in 120 instalments of £10,556 fully repayable May 2032 and carries an interest rate of 4% to June 2027, then reducing to 2% for the remaining term of the loan.

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loan	<u>934,110</u>	<u>42,677</u>
< 1 year	82,832	42,677
1 – 2 years	86,957	-
2 – 5 years	287,707	-
> 5 years	476,614	-

Lloyds TSB Scotland hold a bond and floating charge over the remaining assets.
The bank loan is repayable in monthly instalments ending May 2032.

14. Financial Instruments

	Charity 2023 £	Charity 2022 £
Financial Assets		
Financial assets measured at fair value through SOFA	205,872	222,797

Financial assets measured at fair value comprise listed investments.

Financial Statements

15. Funds

	Balance brought forward at 1 April 2022 £	Income £	Expenditure £	Transfers (note 19) £	Closing 31 March 2023 £
General	1,178,832	10,487,069	(10,381,265)	(190,222)	1,094,414
General – pension	(1,384,535)	-	-	1,384,535	-
Designated	3,128,017	-	(99,901)	(763,439)	2,264,677
Restricted	573,789	216,562	(216,562)	(430,874)	142,915
	<u>3,496,103</u>	<u>10,703,631</u>	<u>(10,697,728)</u>	<u>-</u>	<u>3,502,006</u>

16. Fund transfers

	General fund £	Pension £	Designated £	Restricted £
Pension repayment	(1,384,535)	1,384,535		-
Net additions to fixed assets	(134,703)		134,703	-
Bank loan repayments	(108,567)	-	108,567	-
Bank Loan	1,000,000		(1,000,000)	
Transfer of utilised reserves	430,874			(430,874)
Adjustment	6,709		(6,709)	
	<u>(190,222)</u>	<u>1,384,535</u>	<u>(763,439)</u>	<u>(430,874)</u>

Transfers from general funds to designated funds match the expense of net fixed asset additions in the year, any amounts repaid on borrowings and to bring the designated fund into line with the definition in note 17. Transfers from general funds to pension funds are in respect of the pension repayment plan in place, prior to the exit from the pension scheme. Following a full review and reconciliation of all Funds, fully utilised balances which were shown under Restricted Funds, were transferred to Unrestricted Funds. Restricted Funds carried forward have been reconciled to the specific underlying restricted amounts received and still to be utilised post year end.

17. Explanation of funds

General Fund: This fund is used for the furtherance of the charitable objectives of the organisation.
Designated Fund: This fund represents the net book value of fixed assets net of bank loans outstanding at the year end, and Designated Investment reserve.

Designated Fund - Investment: The investment reserve was created in 2021, to provide funds to invest in the organisation, for the furtherance of its charitable aims. The balance of £193k has been carried forward and will be utilised in future years.

Restricted Funds: These are donor restricted funds, received from Funders, including local authorities, which must be used for specified purposes, or are refundable advance payments; the balance of £143k (2022- £574k) represents amounts received from funders not spent in the period to 31 March 2023 and will be expended in year to 31 March 2024.

18. Designated Funds Breakdown

Fund	Balance brought forward at 1 April 2022 £	Income £	Expenditure £	Transfers (note 19) £	Closing 31 March 2023 £
Designated	2,934,081	-	(99,901)	(763,439)	2,070,741
Designated Investment	193,936	-	-	-	193,936
	<u>3,128,017</u>	<u>-</u>	<u>(99,901)</u>	<u>(763,439)</u>	<u>2,264,677</u>

Financial Statements

19. Net assets by fund

	General fund	Designated	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Tangible fixed assets	-	3,004,851	-	3,004,851	2,976,758
Investments	215,609	-	-	215,609	233,694
Current Assets	1,711,669	193,936	142,915	2,048,520	2,702,365
Creditors due: < 1 year	(832,864)	(82,832)	-	(915,696)	(2,416,713)
> 1 year		(851,278)	-	(851,278)	-
	<u>1,094,414</u>	<u>2,264,677</u>	<u>142,915</u>	<u>3,502,006</u>	<u>3,496,103</u>

20. Operating lease commitments

At 31 March 2023 the Charity had total commitments under operating leases as follows:

	Charity 2023	Charity 2022
	£	£
Lessor:		
Expiry date:		
Within 1 year	2,585,602	2,786,685
Between 2 and 5 years	<u>-</u>	<u>-</u>
	2023	2022
	£	£
Lessee:		
Expiry date:		
Within 1 year	24,192	24,192
Between 2 and 5 years	<u>-</u>	<u>-</u>

21. Related Party Transactions

Related Party Transactions in the current year amounting to £nil (2022 - £nil) year.

22. Deferred Income

	Charity 2023	Charity 2022
	£	£
Balance brought forward	200,552	323,623
Deferred income receivable	150,564	200,552
Deferred income released to statement of financial activities	(200,552)	(323,623)
Balance carried forward	<u>150,564</u>	<u>200,552</u>

Deferred income represents cash received or amounts invoiced in advance and recognised as a liability until the funding is used. These will be released in the year to 31 March 2024.

23. Designated Funds Breakdown

	Balance brought forward at 1 April 2022	Cash Flows	Other non-cash changes	Closing 31 March 2023
	£	£	£	£
Cash at bank	1,751,509	(606,666)	-	1,144,843
Borrowings				
Bank loan < 1 year	(42,677)	(891,433)	851,278	(82,832)
Bank loan > 1 year		(851,278)		(851,278)
Total	<u>1,708,832</u>	<u>(1,498,099)</u>	<u>-</u>	<u>210,733</u>



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Thank you to all the people we support, volunteers, and staff whose photographs and stories appear in this publication.

*Please note all personal details about the people we support within this report have been anonymised.

Right There walks alongside those who need support, to prevent them becoming homeless or separated from their loved ones. Right There is a registered charity and company limited by guarantee, with its Registered Office at 15 Dava Street, Glasgow, G51 2JA. Registered Charity Number SC017093. Company Number SC394447